



# 125th MAINE LEGISLATURE

LD 7

LR 165(01)

## An Act Concerning Taxation of Automobile Manufacturers' Rebates

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Courtney of York

Committee: Taxation

Fiscal Note Required: Yes

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### Preliminary Fiscal Impact Statement

Current biennium revenue decrease - General Fund

#### Fiscal Detail and Notes

Specifically removing automobile manufacturers' rebates from the definition of "sales price" in the Maine Tax Code when such rebates are assigned by the purchaser to the retailer will result in a decrease of some sales tax revenue to the General Fund. Maine Revenue Services states that it is not possible to estimate the revenue impact for this bill as drafted until aspects of the intended scope and operation of the bill are clarified.