



# 125th MAINE LEGISLATURE

LD 185

LR 304(02)

## An Act To Refund the Sales Tax Paid on Fuel Used in Commercial Fishing Vessels

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
<b>Net Cost (Savings)</b>				
General Fund	\$63,840	\$93,024	\$94,884	\$96,782
<b>Revenue</b>				
General Fund	(\$63,840)	(\$93,024)	(\$94,884)	(\$96,782)
Other Special Revenue Funds	(\$3,360)	(\$4,896)	(\$4,994)	(\$5,094)

#### Fiscal Detail and Notes

Requiring the refund of sales and use tax on purchases of fuel for use in commercial groundfishing vessels and allowing eligible certificate holders to purchase free of sales and use tax for such purchases will result in a loss to the General Fund and reduce revenues available for revenue sharing. Any costs associated with education efforts regarding the new refund and exemption system can be absorbed within existing budgeted resources.