



# 125th MAINE LEGISLATURE

LD 185

LR 304(04)

## An Act To Refund the Sales Tax Paid on Fuel Used in Commercial Fishing Vessels

Fiscal Note for House Amendment " " to Committee Amendment "A"

Sponsor: Rep. MacDonald of Boothbay

Fiscal Note Required: Yes

### Fiscal Note

|                             | FY 2011-12  | FY 2012-13  | Projections<br>FY 2013-14 | Projections<br>FY 2014-15 |
|-----------------------------|-------------|-------------|---------------------------|---------------------------|
| <b>Net Cost (Savings)</b>   |             |             |                           |                           |
| General Fund                | \$301,910   | \$439,926   | \$448,725                 | \$457,699                 |
| <b>Revenue</b>              |             |             |                           |                           |
| General Fund                | (\$301,910) | (\$439,926) | (\$448,725)               | (\$457,699)               |
| Other Special Revenue Funds | (\$15,890)  | (\$23,154)  | (\$23,167)                | (\$24,089)                |

#### Fiscal Detail and Notes

Expanding the refund of sales and use tax on purchases of fuel for use in commercial groundfishing boats to now include all commercial fishing vessels will increase the revenue loss to the General Fund and revenue sharing. The amounts above reflect the incremental revenue reductions from the committee amendment.