



125th MAINE LEGISLATURE

LD 314

LR 737(01)

An Act To Improve Employment Opportunities for Workers in the Forest Industry

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Jackson of Aroostook

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor revenue increase - General Fund

Minor cost increase - General Fund

Fiscal Detail and Notes

Suspending classification of land under the Maine Tree Growth Tax Law if that land is harvested using bonded labor under the federal H2 bonded labor program or if the landowner fails to file the required notification report may result in a small increase to General Fund revenue through the assessment of additional Commercial Forestry Excise Tax. Any additional administrative costs to the Department of Conservation can be absorbed with existing staff and within existing budgeted resources.