



125th MAINE LEGISLATURE

LD 476

LR 440(02)

An Act To Create a Sales Tax Holiday for Energy-efficient Appliances and Fixtures

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$181,250	\$176,570	\$181,374	\$184,901
Appropriations/Allocations				
General Fund	\$15,000	\$5,000	\$5,000	\$5,000
Revenue				
General Fund	(\$166,250)	(\$171,570)	(\$176,374)	(\$179,901)
Other Special Revenue Funds	(\$8,750)	(\$9,030)	(\$9,283)	(\$9,468)

Fiscal Detail and Notes

Creating an annual sales tax holiday for the purchase of energy-efficient appliances and fixtures that carry the Energy Star or WaterSense labels will reduce General Fund revenue and reduce revenue sharing starting in fiscal year 2011-12. This bill includes a \$15,000 appropriation in fiscal year 2011-12 and an annual \$5,000 appropriation in subsequent fiscal years for Maine Revenue Services to administer the annual sales tax holiday, for tax form modifications and for increased postage and mailing costs.