



# 125th MAINE LEGISLATURE

LD 713

LR 1762(01)

**An Act To Amend the Definition of "Retail Sale" for Purposes of the Sales and Use Tax Law**

**Preliminary Fiscal Impact Statement for Original Bill**

**Sponsor: Rep. Knight of Livermore Falls**

**Committee: Taxation**

**Fiscal Note Required: Yes**

## Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
<b>Net Cost (Savings)</b>				
General Fund	\$320,625	\$427,500	\$427,500	\$427,500
<b>Revenue</b>				
General Fund	(\$320,625)	(\$427,500)	(\$427,500)	(\$427,500)
Other Special Revenue Funds	(\$16,875)	(\$22,500)	(\$22,500)	(\$22,500)

### Fiscal Detail and Notes

Extending the sales tax exemption for the sale of auto parts used in the performance of auto repair services pursuant to an extended service contract on autos weighing 6,000 pounds or less to those weighing 10,000 pounds or less will enlarge the scope of the existing sales tax exemption and reduce revenue to the General Fund and to revenue sharing.