



125th MAINE LEGISLATURE

LD 766

LR 616(03)

An Act To Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 2012

Fiscal Note for Bill as Engrossed with:

C "A" (H-383)

Committee: Transportation

Fiscal Note

Maine Turnpike Authority Allocations

Fiscal Detail and Notes

This bill makes allocations from Maine Turnpike Authority funds of \$43,968,654 for the authority's operating expenses for the calendar year ending December 31, 2012. Maine Turnpike Authority revenue of \$114,478,333 is budgeted to fund those allocations. Included in the budgeted revenue but not allocated is \$2,463,250 to pay off bonds authorized by the Legislature for specified Department of Transportation projects. These bonds were issued by the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A. This bill also includes budgeted revenue of \$30,000,000 for the Reserve Maintenance Fund, \$33,315,738 for the Debt Service Fund and \$4,730,691 for capital improvements at new interchanges. The funds that are not allocated in the bill are not subject to the transfer limitations in section 2 of the bill.