



125th MAINE LEGISLATURE

LD 793

LR 1236(01)

An Act To Protect Ratepayers While Enhancing Energy Independence and Security

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Saviello of Franklin

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Revenue				
Other Special Revenue Funds	(\$8,500,000)	(\$8,500,000)	(\$8,500,000)	(\$8,500,000)

Fiscal Detail and Notes

Withdrawing the State of Maine from the Regional Greenhouse Gas Initiative (RGGI) will reduce revenue to the Efficiency Maine Trust (EMT) by approximately \$8.5 million each fiscal year due to cancellation of the RGGI auctions of emission allowances and due to cancellation of EMT participation in the forward capacity market. The Department of Environmental Protection (DEP) may also incur minor administrative costs associated with withdrawal from RGGI which DEP can absorb within existing budgeted resources.