



125th MAINE LEGISLATURE

LD 817

LR 1383(01)

An Act To Stabilize Short-term Funding of Public Kindergarten to Grade 12 Education

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Dow of Waldoboro

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	(\$178,127,110)	(\$161,058,574)	(\$143,350,184)	\$0
Appropriations/Allocations				
General Fund	(\$178,127,110)	(\$161,058,574)	(\$143,350,184)	\$0

Fiscal Detail and Notes

This legislation reduces the State's share of the cost of K-12 public education by \$178,127,110 in fiscal year 2011-12 and \$161,058,574 in fiscal year 2012-13 funded through General Fund appropriations to the General Purpose Aid for Local Schools program within the Department of Education. These estimates are based on the assumptions included in the table below. LD 1043, the Governor's proposed biennial budget for the 2012-2013 biennium, includes changes which may affect this bill's impact on the General Purpose Aid for Local Schools program. This estimate may need to be adjusted based on final legislative actions on the biennial budget.

	Fiscal Year 2011-12	Fiscal Year 2012-13
State and Local expenditures ¹	\$ 1,979,190,108	\$ 2,013,232,178
Current Law - State share (%)	55%	55%
LD 817 - Proposed State share (%)	46%	47%
Current Law - State share (\$)	\$ 1,088,554,559	\$ 1,107,277,698
LD 817 - State share (\$)	\$ 910,427,450	\$ 946,219,124
Current Law - Local share (\$)	\$ 890,635,549	\$ 905,954,480

LD 817 - Local share (\$)	\$ 1,068,762,658	\$ 1,067,013,054
Total General Fund cost (savings)	\$ (178,127,110)	\$ (161,058,574)
Total local share cost (savings)	\$ 178,127,110	\$ 161,058,574

¹ Based on fiscal year 2011-12 Total Cost of Funding Public Education from Kindergarten to Grade 12 prepared by the Department of Education, increased by Real Personal Income growth of 1.72% per year per Title 20-A, §15671.