



# 125th MAINE LEGISLATURE

LD 835

LR 1210(12)

## An Act To Strengthen Maine's Economy through Improvements to the Educational Opportunity Tax Credit

Fiscal Note for House Amendment " " to Committee Amendment "B"

Sponsor: Rep. Damon of Bangor

Fiscal Note Required: Yes

### Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$6,840	\$14,630	\$23,085
<b>Revenue</b>				
General Fund	\$0	(\$6,840)	(\$14,630)	(\$23,085)
Other Special Revenue Funds	\$0	(\$360)	(\$770)	(\$1,215)

#### Fiscal Detail and Notes

The amendment expands eligibility for the educational opportunity tax credit to include individuals who are domiciled in Maine but are deployed for military service outside the state so long as all other qualifications are met. Compared to Committee Amendment "B", this House amendment will decrease General Fund revenue by an estimated \$6,840 in FY 2012-13, \$14,630 in FY 2013-14 and \$23,085 in FY 2014-15. Revenue sharing will be reduced in each year.