



# 125th MAINE LEGISLATURE

**LD 851**

**LR 1525(01)**

**An Act To Authorize a General Fund Bond Issue To Invest in Railroads To Reduce the Cost of Shipping to Maine Businesses, Attract Tourists to Maine and Facilitate the Development of Commuter Rail Transportation To Reduce the Use of Oil in Maine**

**Preliminary Fiscal Impact Statement for Original Bill**

**Sponsor: Sen. Hobbins of York**

**Committee: Appropriations and Financial Affairs**

**Fiscal Note Required: Yes**

## Preliminary Fiscal Impact Statement

Current biennium cost increase - General Fund

<b>Bond Issues</b>	<b>Term (years)</b>	<b>Principal</b>	<b>Rate (%)</b>	<b>Interest</b>	<b>Total Cost</b>
General Fund - Non-Taxable	10	\$25,000,000	5.0%	\$6,875,000	\$31,875,000

<b>Referendum Costs</b>	<b>Month/Year</b>	<b>Election Type</b>	<b>Question</b>	<b>Length</b>
	Nov-11	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.