



125th MAINE LEGISLATURE

LD 870

LR 1403(01)

An Act To Examine Electric Utility Regulation and Fees To Reduce Rates

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Thomas of Somerset

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Current biennium cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Designating the Public Advocate as the chair of the Electric Rate Evaluation Council (EREC) and requiring the Public Advocate to provide periodic review together with the EREC of factors influencing electric rates is expected to require certain research, data collection, materials preparation and staff time expenditures starting in fiscal year 2011-12. It is estimated this will cost \$15,590 in fiscal year 2011-12, \$9,534 in fiscal year 2012-13 and \$6,236 in fiscal years 2013-14 and 2014-15. As the bill requires the Public Advocate to provide support to the EREC within existing budgeted resources no allocation is provided in the bill.