



125th MAINE LEGISLATURE

LD 874

LR 1617(03)

An Act To Authorize a General Fund Bond Issue for Educational Opportunities for Underserved Regions of the State

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Appropriations and Financial Affairs
Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Table with 6 columns: Bond Issues, Term (years), Principal, Rate (%), Interest, Total Cost. Row: General Fund - Non-Taxable, 10, \$14,300,000, 4.5%, \$3,539,250, \$17,839,250

Table with 5 columns: Referendum Costs, Month/Year, Election Type, Question, Length. Row: Nov-12, General, Bond Issue, Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.