

## 125th MAINE LEGISLATURE

LD 919

LR 1964(01)

An Act To Authorize a General Fund Bond Issue To Weatherize and Upgrade the Energy Efficiency of Maine Homes and Businesses and To Provide for a Trained Workforce for Maine's Energy Future

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Rep. Hinck of Portland Committee: Appropriations and Financial Affairs Fiscal Note Required: Yes

## **Preliminary Fiscal Impact Statement**

Current biennium cost increase - General Fund

<b>Bond Issues</b>	Term (years)	Principal	<b>Rate</b> (%)	Interest	<b>Total Cost</b>
General Fund - Taxable  Referendum Costs	10  Month/Year	\$55,000,000 <b>Election Type</b>	5.5%  Question	\$16,637,500 <b>Length</b>	\$71,637,500

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.