



# 125th MAINE LEGISLATURE

LD 961

LR 1028(01)

**An Act To Exempt Internet Sales from the Sales and Use Tax**

**Preliminary Fiscal Impact Statement for Original Bill**

**Sponsor: Rep. Harmon of Palermo**

**Committee: Taxation**

**Fiscal Note Required: Yes**

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## **Preliminary Fiscal Impact Statement**

Current biennium revenue decrease - General Fund

### **Fiscal Detail and Notes**

Exempting all purchases made over the Internet from sales and use tax would result in reductions to General Fund revenue and would reduce revenue sharing. Maine Revenue Services indicates that the revenue loss would total in the hundreds of millions each fiscal year.