



125th MAINE LEGISLATURE

LD 1174

LR 1211(02)

An Act To Help Maine's Employers To Recruit Skilled Workers by Expanding the Availability of the Educational Opportunity Tax Credit

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$0	\$40,793	\$145,784	\$257,252
Revenue				
General Fund	\$0	(\$40,793)	(\$145,784)	(\$257,252)
Other Special Revenue Funds	\$0	(\$2,147)	(\$7,673)	(\$13,540)

Fiscal Detail and Notes

Amending the Job Creation Through Educational Opportunity Program by providing a tax credit for student loans incurred by Maine residents who receive an associate or bachelor degree from an accredited institution located outside of Maine after December 31, 2011 will reduce General Fund revenue and will reduce revenue sharing beginning in fiscal year 2012-13.