



125th MAINE LEGISLATURE

LD 1338

LR 366(02)

An Act To Amend the Maine Consumer Credit Code To Conform with Federal Law

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

Legislative Cost/Study

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The expenses associated with the participation of 2 legislators in the Department of Professional and Financial Regulation, Bureau of Consumer Credit Protection workgroups are projected to be \$1,000 in fiscal year 2011-12. The Legislature's proposed budget includes \$10,000 in fiscal year 2011-12 for legislative studies. Whether the amount is sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature.

Fiscal Detail and Notes

Additional costs to the Department of Professional and Financial Regulation are expected to be minor and can be absorbed within budgeted resources. The impact on Department of Professional and Financial Regulation revenue is also expected to be minor.