



125th MAINE LEGISLATURE

LD 1655

LR 2487(01)

An Act To Create a Sales Tax Exemption for the Sale and Delivery of Off-peak Electricity for Electric Thermal Storage Devices

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Courtney of York

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$2,090	\$8,455	\$8,540	\$8,625
Revenue				
General Fund	(\$2,090)	(\$8,455)	(\$8,540)	(\$8,625)
Other Special Revenue Funds	(\$110)	(\$445)	(\$449)	(\$454)

Fiscal Detail and Notes

The bill provides a sales tax exemption for off-peak electricity used by electric thermal storage devices.