



125th MAINE LEGISLATURE

LD 1680

LR 2507(01)

An Act To Amend the Circuitbreaker Program To Include Claimants Occupying Property Pursuant to a Trust and To Require Proof of Payment of Rent

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Plowman of Penobscot

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Minor revenue increase - General Fund

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$0	\$74,446	\$75,114	\$77,428
Appropriations/Allocations				
General Fund	\$0	\$74,446	\$75,114	\$77,428

Fiscal Detail and Notes

The bill would require that a renter of a homestead held in a revocable living trust provide as part of their application for benefits under the Circuitbreaker program either a notarized statement signed by the claimant or a letter signed by the claimant's landlord stating that the rent for the year for which the Circuitbreaker benefit is claimed has been paid in full. Maine Revenue Services estimates that this change would lead to a negligible reduction in claims under the program. Maine Revenue Services would require one additional Tax Examiner position to process the additional materials required for filing a claim under the bill.