



# 125th MAINE LEGISLATURE

LD 1693

LR 2526(02)

## An Act To Amend the Law Governing Abatements of Property Taxes for Infirmity or Poverty

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
<b>Net Cost (Savings)</b>				
General Fund	\$0	(\$41,000)	(\$50,000)	(\$50,000)
<b>Revenue</b>				
General Fund	\$0	\$41,000	\$50,000	\$50,000

#### Fiscal Detail and Notes

This bill provides that, for purposes of making property tax abatements for reasons of infirmity or poverty, municipal officers may set off or otherwise treat as available Circuitbreaker Program benefits when determining how much a person is able to contribute to the public charges. Any property taxes abated by a municipality for reasons of poverty or infirmity may not be claimed under the Circuitbreaker Program. The provisions of the bill will reduce benefit payments by \$41,000 in FY 2012-13 and by \$50,000 in subsequent fiscal years. Any additional costs required under the bill can be absorbed by Maine Revenue Services within budgeted resources.