



# 125th MAINE LEGISLATURE

LD 1710

LR 2643(01)

## An Act To Amend the Motor Vehicle Laws

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Cebra of Naples

Committee: Transportation

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

|                                   | FY 2011-12 | FY 2012-13  | Projections<br>FY 2013-14 | Projections<br>FY 2014-15 |
|-----------------------------------|------------|-------------|---------------------------|---------------------------|
| <b>Net Cost (Savings)</b>         |            |             |                           |                           |
| Highway Fund                      | \$0        | (\$130,000) | (\$130,000)               | (\$130,000)               |
| <b>Appropriations/Allocations</b> |            |             |                           |                           |
| Other Special Revenue Funds       | \$0        | (\$130,000) | (\$130,000)               | (\$130,000)               |
| <b>Revenue</b>                    |            |             |                           |                           |
| Highway Fund                      | \$0        | \$130,000   | \$130,000                 | \$130,000                 |

#### Fiscal Detail and Notes

This legislation limits to the first 6 years of registration the basing of the excise tax on the purchase price rather than the list price of a truck or truck tractor weighing more than 26,000 pounds or Class A special mobile equipment. For the 7th and subsequent years, the excise tax would be based upon the list price, therefore there would be no reimbursement under the Municipal Excise Tax Reimbursement Fund resulting in an Other Special Revenue Funds deallocation to the Secretary of State of \$130,000 beginning in fiscal year 2012-13. Under current statute, the amount remaining in the Fund at the end of the year is transferred to the Highway Fund. Since payments deposited into the Municipal Excise Tax Reimbursement Fund through the International Registration Plan will not change under this legislation, but the reimbursement to municipalities will decrease, the amount transferred to the Highway Fund will increase Highway Fund revenues by \$130,000 beginning in fiscal year 2012-13.