



125th MAINE LEGISLATURE

LD 1777

LR 2553(05)

An Act To Correct an Inconsistency in the Employment Security Law

Fiscal Note for Bill as Engrossed with:

S "A" (S-399)

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note

Unemployment Compensation Trust Fund Impact

Fiscal Detail and Notes

Allowing a claimant who receives a pension that was fully funded by the base period employer to receive a prorated weekly unemployment benefit is not expected to significantly impact the Unemployment Compensation Trust Fund. According to information provided by the Center for Workforce Research and Information within the Department of Labor, 62,830 new initial claims were filed for the Regular Benefit program during calendar year 2011. Of those, approximately 13 individuals would have received some level of benefits had this provision been in place at an estimated cost of \$36,100. The total regular benefits amount paid in 2011 was \$191 million.