



127th MAINE LEGISLATURE

LD 260

LR 698(01)

Resolve, To Create a License Plate To Recognize the Centennial of the United States Navy Reserve

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Collins of York

Committee: Transportation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
Highway Fund	(\$5,000)	\$0	\$0	\$0
Appropriations/Allocations				
Highway Fund	\$4,000	\$0	\$0	\$0
Revenue				
Highway Fund	\$9,000	\$0	\$0	\$0
Other Special Revenue Funds	\$18,000	\$0	\$0	\$0

Fiscal Detail and Notes

The bill includes a Highway Fund allocation of \$4,000 to the Department of Secretary of State in fiscal year 2015-16 for materials to manufacture 1,800 special commemorative license plates celebrating the United States Navy Reserve centennial. The bill is emergency legislation, so if the intent is to manufacture and sell the plates when the legislation is enacted, it should be amended to move the allocation to fiscal year 2014-15.

Sales of these plates will increase Highway Fund revenue by \$9,000 in fiscal year 2015-16 and Other Special Revenue Funds revenue to the Department of Defense, Veterans and Emergency Management by \$18,000 in fiscal year 2015-16.