



# 127th MAINE LEGISLATURE

LD 322

LR 1509(01)

## An Act To Enhance the Creative Economy by Providing a Sales Tax Exemption to Incorporated Nonprofit Performing Arts Organizations

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. DeChant of Bath

Committee: Taxation

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
<b>Net Cost (Savings)</b>				
General Fund	\$67,058	\$93,166	\$97,172	\$101,350
<b>Revenue</b>				
General Fund	(\$67,058)	(\$93,166)	(\$97,172)	(\$101,350)
Other Special Revenue Funds	(\$3,529)	(\$4,903)	(\$5,114)	(\$5,334)

#### Fiscal Detail and Notes

This bill exempts incorporated nonprofit performing arts organizations from the sales tax effective October 1, 2015. The exemption will reduce General Fund revenue by \$67,058 in fiscal year 2015-16 and \$93,166 in fiscal year 2016-17. It will also reduce Local Government Fund revenue by \$3,529 in fiscal year 2015-16 and \$4,903 in fiscal year 2016-17.