



127th MAINE LEGISLATURE

LD 365

LR 1218(02)

An Act To Provide a Tax Reduction for Modifications To Make a Home More Accessible for a Person with a Disability

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$50,000	\$143,250	\$171,125	\$185,375
Appropriations/Allocations				
General Fund	\$50,000	\$72,000	\$50,000	\$50,000
Revenue				
General Fund	\$0	(\$71,250)	(\$121,125)	(\$135,375)
Other Special Revenue Funds	\$0	(\$3,750)	(\$6,375)	(\$7,125)

Fiscal Detail and Notes

This legislation creates a tax credit for expenses incurred for certain home modifications to make a homestead accessible to an individual with a disability or physical hardship and would result in a reduction in General Fund revenue of \$71,250 in fiscal year 2016-17 and a reduction in Local Government Fund revenue of \$3,750 in fiscal year 2016-17. The bill includes a one-time General Fund appropriation to the Department of Administrative and Financial Services of \$22,000 in fiscal year 2016-17 for computer programming charges.

This bill also includes General Fund appropriations of \$50,000 per year beginning in fiscal year 2015-16 to a newly created Home Modification Certification program within the Maine State Housing Authority for the cost of making the required certification.