



127th MAINE LEGISLATURE

LD 1140

LR 479(03)

An Act To Promote Economic Development

Fiscal Note for Bill as Engrossed with:

C "A" (S-190)

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note

Contingent increased loan liability - Finance Authority of Maine

Fiscal Detail and Notes

This legislation allows the Finance Authority of Maine (FAME) to increase the maximum loan amount available through its Economic Recovery Program from \$1.0 million to \$2.0 million per project. The increased authority is contingent upon the program's receipt of an appropriation, allocation or other funding of at least \$13.0 million.