



# 127th MAINE LEGISLATURE

LD 1248

LR 1246(02)

## An Act To Authorize a General Fund Bond Issue for the Land for Maine's Future Fund

**Fiscal Note for Bill as Amended by Committee Amendment " "**  
**Committee: Appropriations and Financial Affairs**  
**Fiscal Note Required: Yes**

### Fiscal Note

Current biennium cost increase - General Fund

| Bond Issues                | Term (years) | Principal   | Rate (%) | Interest    | Total Cost  |
|----------------------------|--------------|-------------|----------|-------------|-------------|
| General Fund - Non-Taxable | 10           | \$5,000,000 | 4.0%     | \$1,100,000 | \$6,100,000 |

| Referendum Costs | Month/Year | Election Type | Question   | Length   |
|------------------|------------|---------------|------------|----------|
|                  | Nov-16     | General       | Bond Issue | Standard |

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.