



127th MAINE LEGISLATURE

LD 1447

LR 2080(02)

An Act To Authorize Increased Borrowing by the Maine Governmental Facilities Authority To Support the Maine Correctional Center in South Windham

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Criminal Justice and Public Safety

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
Maine Gov Fac Auth	10	\$149,700,000	4.0%	\$32,934,000	\$182,634,000

Fiscal Detail and Notes

This bill authorizes the Maine Government Facilities Authority to issue securities to pay for capital repairs and improvements to the Maine Correctional Center and a facility owned by the Department of Corrections in Washington County. The amount of additional General Fund appropriation required for debt service costs will depend on the timing and amount of securities issued in any given fiscal year and cannot be determined at this time.