



# 127th MAINE LEGISLATURE

LD 1670

LR 2768(05)

## An Act To Attract Investment to Loring Commerce Centre

**Fiscal Note for Bill as Engrossed with:**

**C "A" (H-634)**

**H "A" (H-682) to C "A" (H-634)**

**Committee: Taxation**

### Fiscal Note

	<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>Projections FY 2017-18</b>	<b>Projections FY 2018-19</b>
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$637,000	\$0	\$0
<b>Revenue</b>				
General Fund	\$0	(\$637,000)	\$0	\$0
Other Special Revenue Funds	\$0	(\$13,000)	\$0	\$0

#### Fiscal Detail and Notes

The bill provides a one-time increase to the amount of employment tax increment paid to the Loring Job Increment Financing Fund and would result in a loss of General Fund and Local Government Fund revenue of \$637,000 and \$13,000, respectively, in fiscal year 2016-17.