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Date: (Filing No. S-)

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**STATE OF MAINE
SENATE
125TH LEGISLATURE
SECOND REGULAR SESSION**

SENATE AMENDMENT “ ” to COMMITTEE AMENDMENT “A” to H.P. 1414, L.D. 1910, Bill, “An Act To Allow the Town of Fort Kent To Create a Downtown Tax Increment Financing District Using the Current Assessed Value of the Downtown”

Amend the amendment by inserting after the title the following:

'Amend the bill by striking out the title and substituting the following:

'An Act To Allow the Town of Fort Kent To Use the Current Assessed Valuation of the Downtown To Create a Downtown Tax Increment Financing District and for the Calculation of General Purpose Aid for Local Schools' '

Amend the amendment by inserting after section 1 the following:

'Sec. 2. State valuation for the Town of Fort Kent. Due to the sudden and severe disruption of valuation caused by the fire in the downtown, notwithstanding the conditions required under the Maine Revised Statutes, Title 36, section 208-A, subsection 2, the Town of Fort Kent shall request a reduction in its state valuation pursuant to Title 36, section 208-A to the equalized assessed valuation of the town on April 1, 2012.'

SUMMARY

This amendment requires the Town of Fort Kent to request a reduction in its state valuation to be used in the calculation of general purpose aid for local schools.

SPONSORED BY: _____

(Senator SHERMAN)

COUNTY: Aroostook

SENATE AMENDMENT