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Date: (Filing No. S-)

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**STATE OF MAINE
SENATE
125TH LEGISLATURE
FIRST REGULAR SESSION**

SENATE AMENDMENT “ ” to S.P. 100, L.D. 338, Bill, “An Act To Provide an Income Tax Credit for Logging Companies That Hire Maine Residents”

Amend the bill in section 1 in §5219-FF by striking out all of subsection 2 (page 1, lines 7 to 9 in L.D.) and inserting the following:

2. Amount of credit. The amount of the credit allowed under this section is equal to the tax paid during the taxable year under Parts 3 and 5 on internal combustion engine fuel, as defined in section 2902, subsection 3, and special fuel, as defined in section 3202, subsection 6, used by the employer for commercial forestry up to a maximum credit of \$1,000. The employer shall report the number of gallons purchased and the type of fuel purchased to the State Tax Assessor. For purposes of this subsection, "commercial forestry" means the cultivation, management, maintenance and development of forests; the harvesting of trees; and the transport of forest products as defined in section 1752, subsection 2-E.'

Amend the bill by inserting after section 1 the following:

Sec. 2. Application. This Act applies to tax years beginning on or after January 1, 2013.

Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services - Bureau of 0002**

Initiative: Appropriates funds for programming changes to tax forms to establish an income tax credit of up to \$1,000 based on fuel purchased by employers in the commercial forestry industry in the State who employ residents of the State for tax years beginning on or after January 1, 2013.

GENERAL FUND	2011-12	2012-13
All Other	\$0	\$22,000
	_____	_____

