

Maine Revised Statutes
Title 31: PARTNERSHIPS AND ASSOCIATIONS
Chapter 19: UNIFORM LIMITED PARTNERSHIP ACT

§1422. DERIVATIVE ACTION

A partner may maintain a derivative action to enforce a right of a limited partnership if: [2005 , c . 543 , Pt . C , §2 (NEW) .]

1. Demand for limited partnership to enforce. The partner first makes a demand on the general partners, requesting that they cause the limited partnership to bring an action to enforce the right, and the general partners do not bring the action within a reasonable time; or

[2005 , c . 543 , Pt . C , §2 (NEW) .]

2. Demand futile. A demand would be futile.

[2005 , c . 543 , Pt . C , §2 (NEW) .]

SECTION HISTORY

2005 , c . 543 , §C2 (NEW) .

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