

# TAX PH 2/8/2024

ABBREVIATIONS

COR Carry over requested by TAX  
 CO-T Carried over in TAX  
 SHADED LDs HAVE BEEN VOTED

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FINAL ACTION	FISCAL IMPACT <sup>1</sup>	
									FY24	FY25
2023	2703	2/8/24		Grohoski	An Act to Make Technical Changes to Maine's Tax Laws	<p><b>MRS annual bill to make technical changes i the tax laws:</b></p> <p><u>Part A makes changes to the property tax and benefit programs laws. Part A:</u></p> <ol style="list-style-type: none"> <li>1. Updates outdated terms referencing municipalities and municipal officers;</li> <li>2. Removes and replaces gender-specific language;</li> <li>3. Corrects a conflict created by Public Law 2023, chapters 360 and 412, which affected the same provisions of law, by combining the provisions;</li> <li>4. Removes an obsolete reference to an application and instructions in the law governing the sale of tax-acquired properties since they are no longer required; and</li> <li>5. Makes other technical and grammatical changes to the laws affecting Maine property tax.</li> </ol> <p><u>Part B makes changes to the income tax law.</u></p> <ol style="list-style-type: none"> <li>1. Includes the United States Space Force in references to the United States Armed Forces;</li> <li>2. Corrects a cross-reference in the law regarding the property tax fairness credit maximum benefit base;</li> <li>3. Clarifies that payment of taxes for a short taxable year must be made in accordance with existing due dates for estimated tax installments that fall within the short taxable year;</li> </ol>				

<sup>1</sup> . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

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						<p>4. Updates language in the law governing information returns to be consistent with state statutes and rules; and</p> <p>5. Makes other technical and grammatical changes to the laws affecting Maine income tax</p>				
2024	2806	2/8/24		Grohoski	Resolve, to Authorize the State Tax Assessor to Convey the Interest of the State in Certain Real Estate in the Unorganized Territory	<b>MRS annual bill</b> to authorize the State Tax Assessor to convey the interest of the State in several parcels of real estate in the Unorganized Territory that were acquired for nonpayment of property tax.				
2028	2807			Grohoski	An Act to Amend Certain State Tax Laws	<p><b>Annual MRS bill to mend tax laws</b></p> <p>Part A  <u>Clarifies the circumstances under which a taxpayer who has delinquent taxes on multiple residential properties is disqualified from the homestead property tax deferral program.</u></p> <p>Part B makes changes to the <u>state sales tax and tobacco products tax law.</u></p> <p>1. <u>Removes the Tourism Marketing Promotion Fund, the Multimodal Transportation Fund and the ATV Recreational Management Fund transfers from revenue subject to transfer to the Passamaquoddy Sales Tax Fund, the Penobscot Sales Tax Fund and the Maliseet Sales Tax Fund, thereby preventing more than 100% of the revenue from being transferred out of the General Fund; and</u></p> <p>2. <u>Clarifies the tobacco products tax definition of "tobacco products" as including any product that contains nicotine.</u></p> <p>Part C makes changes to the state income tax and insurance premiums tax law.</p> <p>1. <u>Updates the calculation of payments made to the Brunswick Naval Air Station Job Increment Financing Fund for businesses that are also part</u></p>				

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						<p>of the Maine Employment Tax Increment Financing Program to correspond with recent law changes switching the employment tax increment financing base from withholding to a percentage of incremental gross wages; and</p> <p>2. Generally <u>aligns the insurance premiums tax estimated tax payment due dates</u> and amounts with those of the corporate income tax and <u>makes other nonsubstantive changes to clarify the law.</u></p>				