

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2025 FORECAST

Source	FY 21 Actual	% Chg.	FY 22 Actual	% Chg.	FY23 Actual	% Chg.	FY24 Actual	% Chg.	FY25 Budget	% Chg.	Recom. Chg.	FY25 Revised	% Chg.
Fuel Taxes													
- Gasoline Tax	183,413,666	-5.5%	195,535,581	6.6%	196,023,141	0.2%	198,850,620	1.4%	200,889,446	1.0%	(193,805)	200,695,641	0.9%
- Special Fuel and Road Use Taxes	47,862,849	0.9%	50,208,623	4.9%	49,343,635	-1.7%	46,914,672	-4.9%	48,940,713	4.3%	(1,652,923)	47,287,790	0.8%
- Transcap Transfers - Fuel Taxes	(17,005,855)	4.3%	(18,070,479)	-6.3%	(18,039,914)	0.2%	(24,651,245)	-36.6%	(25,092,668)	-1.8%	272,951	(24,819,717)	-0.7%
- Other Fund Gasoline Tax Distributions	(4,599,935)	5.1%	(4,891,945)	-6.3%	(4,901,951)	-0.2%	(5,145,342)	-5.0%	(5,023,642)	2.4%	(816,200)	(5,839,842)	-13.5%
Subtotal - Fuel Taxes	209,670,726	-4.2%	222,781,779	6.3%	222,424,911	-0.2%	215,968,705	-2.9%	219,713,849	1.7%	(2,389,977)	217,323,872	0.6%
Motor Vehicle Registration and Fees													
- Motor Vehicle Registration Fees	75,801,035	16.7%	71,829,489	-5.2%	73,383,873	2.2%	73,407,359	0.0%	70,669,954	-3.7%	0	70,669,954	-3.7%
- License Plate Fees	4,047,896	5.7%	4,113,352	1.6%	4,109,717	-0.1%	4,585,007	11.6%	4,414,608	-3.7%	1,000,000	5,414,608	18.1%
- Long-term Trailer Registration Fees	15,281,749	7.7%	16,055,539	5.1%	18,342,126	14.2%	16,993,165	-7.4%	15,034,523	-11.5%	0	15,034,523	-11.5%
- Title Fees	16,861,221	16.1%	15,001,129	-11.0%	15,327,173	2.2%	15,091,886	-1.5%	14,202,449	-5.9%	0	14,202,449	-5.9%
- Motor Vehicle Operator License Fees	11,177,496	29.3%	11,950,080	6.9%	12,450,091	4.2%	10,977,181	-11.8%	10,483,098	-4.5%	0	10,483,098	-4.5%
- Transcap Transfers - Motor Vehicle Fees	(17,849,524)	-15.1%	(16,489,455)	7.6%	(16,757,000)	-1.6%	(16,768,964)	-0.1%	(16,591,434)	1.1%	0	(16,591,434)	1.1%
Subtotal - Motor Vehicle Reg. & Fees	105,319,873	16.2%	102,460,134	-2.7%	106,855,980	4.3%	104,285,634	-2.4%	98,213,198	-5.8%	1,000,000	99,213,198	-4.9%
Motor Vehicle Inspection Fees	3,098,522	-0.7%	2,920,344	-5.8%	3,136,970	7.4%	3,086,749	-1.6%	3,202,500	3.7%	0	3,202,500	3.7%
Other Highway Fund Taxes and Fees	1,629,051	27.2%	1,693,892	4.0%	1,700,245	0.4%	1,774,184	4.3%	1,416,470	-20.2%	0	1,416,470	-20.2%
Fines, Forfeits and Penalties	1,248,923	38.8%	1,381,965	10.7%	1,212,226	-12.3%	1,090,913	-10.0%	606,412	-44.4%	0	606,412	-44.4%
Income from Investments	305,414	18.5%	189,723	-37.9%	705,724	272.0%	2,762,727	291.5%	4,397,137	59.2%	(232,834)	4,164,303	50.7%
Highway Fund Sales Tax Transfer	0	N/A	0	N/A	0	N/A	107,534,228	N/A	115,811,095	7.7%	0	115,811,095	7.7%
Liquor Operations Fund Transfer	0	N/A	0	N/A	0	N/A	60,146,757	N/A	59,000,000	-1.9%	0	59,000,000	-1.9%
Other Highway Fund Revenues	12,730,378	6.1%	13,427,987	5.5%	13,500,345	0.5%	14,219,242	5.3%	12,404,465	-12.8%	(25,000)	12,379,465	-12.9%
Total - Highway Fund Revenue	334,002,888	2.1%	344,855,823	3.2%	349,536,401	1.4%	510,869,139	46.2%	514,765,126	0.8%	(1,647,811)	513,117,315	0.4%

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2025 FORECAST

Source	FY26 Budget	% Chg.	Recom. Chg.	FY26 Revised	% Chg.	FY27 Budget	% Chg.	Recom. Chg.	FY27 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	201,683,455	0.4%	20,078	201,703,533	0.5%	201,897,654	0.1%	(37,112)	201,860,542	0.1%
- Special Fuel and Road Use Taxes	47,703,661	-2.5%	96,232	47,799,893	1.1%	47,868,670	0.3%	96,571	47,965,241	0.3%
- Transcap Transfers - Fuel Taxes	(25,045,221)	0.2%	72,710	(24,972,511)	-0.6%	(25,083,533)	-0.2%	78,448	(25,005,085)	-0.1%
- Other Fund Gasoline Tax Distributions	(5,043,497)	-0.4%	(825,672)	(5,869,169)	-0.5%	(5,048,855)	-0.1%	(824,882)	(5,873,737)	-0.1%
Subtotal - Fuel Taxes	219,298,398	-0.2%	(636,652)	218,661,746	0.6%	219,633,936	0.2%	(686,975)	218,946,961	0.1%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	81,938,168	15.9%	0	81,938,168	15.9%	81,938,168	0.0%	0	81,938,168	0.0%
- License Plate Fees	4,708,298	6.7%	0	4,708,298	-13.0%	4,708,298	0.0%	0	4,708,298	0.0%
- Long-term Trailer Registration Fees	15,034,523	0.0%	0	15,034,523	0.0%	15,034,523	0.0%	0	15,034,523	0.0%
- Title Fees	18,481,979	30.1%	0	18,481,979	30.1%	18,481,979	0.0%	0	18,481,979	0.0%
- Motor Vehicle Operator License Fees	10,483,098	0.0%	0	10,483,098	0.0%	10,483,098	0.0%	0	10,483,098	0.0%
- Transcap Transfers - Motor Vehicle Fees	(16,591,434)	0.0%	0	(16,591,434)	0.0%	(16,591,434)	0.0%	0	(16,591,434)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	114,054,632	16.1%	0	114,054,632	15.0%	114,054,632	0.0%	0	114,054,632	0.0%
Motor Vehicle Inspection Fees	3,202,500	0.0%	0	3,202,500	0.0%	3,202,500	0.0%	0	3,202,500	0.0%
Other Highway Fund Taxes and Fees	1,416,470	0.0%	0	1,416,470	0.0%	1,416,470	0.0%	0	1,416,470	0.0%
Fines, Forfeits and Penalties	606,412	0.0%	0	606,412	0.0%	606,412	0.0%	0	606,412	0.0%
Income from Investments	3,036,366	-30.9%	(1,410,506)	1,625,860	-61.0%	2,351,582	-22.6%	(1,050,059)	1,301,523	-19.9%
Highway Fund Sales Tax Transfer	91,773,139	-20.8%	1,041,053	92,814,192	-19.9%	93,032,257	1.4%	1,029,657	94,061,914	1.3%
Liquor Operations Fund Transfer	59,000,000	0.0%	0	59,000,000	0.0%	59,000,000	0.0%	0	59,000,000	0.0%
Other Highway Fund Revenues	12,404,465	0.0%	0	12,404,465	0.2%	12,404,465	0.0%	0	12,404,465	0.0%
Total - Highway Fund Revenue	504,792,382	-1.9%	(1,006,105)	503,786,277	-1.8%	505,702,254	0.2%	(707,377)	504,994,877	0.2%
Change in Biennial Totals								(1,713,482)		

HIGHWAY FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2025 FORECAST

Source	FY28 Budget	% Chg.	Recom. Chg.	FY28 Revised	% Chg.	FY29 Budget	% Chg.	Recom. Chg.	FY29 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	202,112,370	0.1%	(94,402)	202,017,968	0.1%	202,327,605	0.1%	(151,800)	202,175,805	0.1%
- Special Fuel and Road Use Taxes	48,034,413	0.3%	96,896	48,131,309	0.3%	48,200,868	0.3%	97,232	48,298,100	0.3%
- Transcap Transfers - Fuel Taxes	(25,121,987)	-0.2%	84,214	(25,037,773)	-0.1%	(25,160,559)	-0.2%	89,981	(25,070,578)	-0.1%
- Other Fund Gasoline Tax Distributions	(5,054,223)	-0.1%	(824,096)	(5,878,319)	-0.1%	(5,059,607)	-0.1%	(823,304)	(5,882,911)	-0.1%
Subtotal - Fuel Taxes	219,970,573	0.5%	(737,388)	219,233,185	0.1%	220,308,307	0.2%	(787,891)	219,520,416	0.1%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	81,938,168	0.0%	0	81,938,168	0.0%	81,938,168	0.0%	0	81,938,168	0.0%
- License Plate Fees	4,708,298	0.0%	0	4,708,298	0.0%	4,708,298	0.0%	0	4,708,298	0.0%
- Long-term Trailer Registration Fees	15,034,523	0.0%	0	15,034,523	0.0%	15,034,523	0.0%	0	15,034,523	0.0%
- Title Fees	18,481,979	0.0%	0	18,481,979	0.0%	18,481,979	0.0%	0	18,481,979	0.0%
- Motor Vehicle Operator License Fees	10,483,098	0.0%	0	10,483,098	0.0%	10,483,098	0.0%	0	10,483,098	0.0%
- Transcap Transfers - Motor Vehicle Fees	(16,591,434)	0.0%	0	(16,591,434)	0.0%	(16,591,434)	0.0%	0	(16,591,434)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	114,054,632	0.0%	0	114,054,632	0.0%	114,054,632	0.0%	0	114,054,632	0.0%
Motor Vehicle Inspection Fees	3,202,500	0.0%	0	3,202,500	0.0%	3,202,500	0.0%	0	3,202,500	0.0%
Other Highway Fund Taxes and Fees	1,416,470	0.0%	0	1,416,470	0.0%	1,416,470	0.0%	0	1,416,470	0.0%
Fines, Forfeits and Penalties	606,412	0.0%	0	606,412	0.0%	606,412	0.0%	0	606,412	0.0%
Income from Investments	1,737,726	-26.1%	(796,735)	940,991	-27.7%	1,423,120	-18.1%	(613,366)	809,754	-13.9%
Highway Fund Sales Tax Transfer	93,824,890	0.9%	(303,692)	93,521,198	-0.6%	93,883,848	0.1%	(40,636)	93,843,212	0.3%
Liquor Operations Fund Transfer	59,000,000	0.0%	0	59,000,000	0.0%	59,000,000	0.0%	0	59,000,000	0.0%
Other Highway Fund Revenues	12,404,465	0.0%	0	12,404,465	0.0%	12,404,465	0.0%	0	12,404,465	0.0%
Total - Highway Fund Revenue	506,217,668	0.1%	(1,837,815)	504,379,853	-0.1%	506,299,754	0.0%	(1,441,893)	504,857,861	0.1%
Change in Biennial Totals								(3,279,708)		