

# GENERAL FUND REVENUE

## REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2025 FORECAST

Source	FY21 Actual	% Chg.	FY22 Actual	% Chg.	FY23 Actual	% Chg.	FY24 Actual	% Chg.	FY25 Budget	% Chg.	Recom. Chg.	FY25 Revised	% Chg.
Sales and Use Tax <sup>1</sup>	1,804,226,077	16.0%	2,078,875,746	15.2%	2,173,045,809	4.5%	2,262,233,689	4.1%	2,310,097,230	2.1%	(163,802)	2,309,933,428	2.1%
Service Provider Tax	51,350,442	-11.5%	51,328,641	0.0%	51,464,619	0.3%	49,629,447	-3.6%	44,921,701	-9.5%	1,058,267	45,979,968	-7.4%
Individual Income Tax	2,069,715,593	12.7%	2,580,679,731	24.7%	2,473,478,947	-4.2%	2,388,991,095	-3.4%	2,639,470,720	10.5%	57,000,000	2,696,470,720	12.9%
Corporate Income Tax	284,316,774	31.5%	415,817,438	46.3%	451,211,056	8.5%	459,752,873	1.9%	445,000,000	-3.2%	(77,000,000)	368,000,000	-20.0%
Cigarette and Tobacco Tax <sup>2</sup>	147,228,383	7.2%	148,517,422	0.9%	149,909,124	0.9%	144,147,994	-3.8%	150,912,603	4.7%	(1,209,626)	149,702,977	3.9%
Insurance Companies Tax	84,462,691	2.8%	101,673,456	20.4%	114,172,706	12.3%	108,435,700	-5.0%	123,960,000	14.3%	8,477,000	132,437,000	22.1%
Estate Tax	40,399,594	91.7%	34,183,165	-15.4%	30,117,577	-11.9%	29,051,766	-3.5%	38,830,000	33.7%	13,000,000	51,830,000	78.4%
Other Taxes and Fees *	157,423,377	13.1%	160,123,030	1.7%	152,382,096	-4.8%	156,906,009	3.0%	153,524,631	-2.2%	3,144,473	156,669,104	-0.2%
Fines, Forfeits and Penalties	8,720,806	-12.7%	4,905,201	-43.8%	10,576,449	115.6%	11,890,588	12.4%	12,058,738	1.4%	(5,611,555)	6,447,183	-45.8%
Income from Investments	6,748,690	-44.3%	9,023,821	33.7%	33,812,410	274.7%	62,564,325	85.0%	60,387,497	-3.5%	4,203,653	64,591,150	3.2%
Transfer from Lottery Commission	70,647,717	9.4%	71,351,415	1.0%	72,084,673	1.0%	88,673,283	23.0%	70,000,000	-21.1%	5,000,000	75,000,000	-15.4%
Liquor Operations Fund Transfer	0	N/A	0	N/A	0	N/A	7,000,000	N/A	7,000,000	0.0%	0	7,000,000	0.0%
Transfers to Tax Relief Programs *	(75,987,519)	-1.8%	(78,022,118)	-2.7%	(81,514,948)	-4.5%	(82,873,750)	-1.7%	(88,070,000)	-6.3%	828,000	(87,242,000)	-5.3%
Transfers to Municipal Rev. Sharing	(156,047,730)	-37.3%	(232,362,929)	-48.9%	(263,395,959)	-13.4%	(260,093,499)	1.3%	(278,733,756)	-7.2%	1,875,817	(276,857,939)	-6.4%
Highway Fund Sales Tax Transfer	0	N/A	0	N/A	0	N/A	(107,534,228)	N/A	(115,811,095)	-7.7%	0	(115,811,095)	-7.7%
Other Revenue *	27,386,250	8.0%	45,519,551	66.2%	12,147,454	-73.3%	33,987,364	179.8%	7,609,001	-77.6%	13,751,420	21,360,421	-37.2%
<b>Total - General Fund Revenue</b>	<b>4,520,591,145</b>	<b>13.9%</b>	<b>5,391,613,569</b>	<b>19.3%</b>	<b>5,379,492,013</b>	<b>-0.2%</b>	<b>5,352,762,655</b>	<b>-0.5%</b>	<b>5,581,157,269</b>	<b>4.3%</b>	<b>24,353,647</b>	<b>5,605,510,916</b>	<b>4.7%</b>
												<b>24,353,647</b>	

\* Additional detail provided on pages 4, 5 and 6

1/ Includes revenue from cannabis sales. This forecast assumes gross cannabis sales tax revenue of \$25.0 million in FY25; \$27.8 million in FY26; \$30.2 million in FY27; \$32.8 million in FY28 and \$35.5 million in FY29. These estimates are gross amounts before transfers to the Local Government Fund and the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from sales taxes are included in Other Revenue above and are estimated to be \$3.0 million in FY25; \$3.3 million in FY26; \$3.6 million in FY27; \$3.9 million in FY28 and \$4.2 million in FY29.

2/ Includes revenue from the cannabis excise tax. This forecast assumes gross cannabis excise tax revenue of \$19.3 million in FY25; \$20.4 million in FY26; \$21.9 million in FY27; \$23.5 million in FY28 and \$25.2 million in FY29. These estimates are gross amounts before transfers to the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from excise taxes are included in Other Revenue above and are estimated to be \$2.3 million in FY25; \$2.4 million in FY26; \$2.6 million in FY27; \$2.8 million in FY28 and \$3.0 million in FY29.

# GENERAL FUND REVENUE

## REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2025 FORECAST

Source	FY26 Budget	% Chg.	Recom. Chg.	FY26 Revised	% Chg.	FY27 Budget	% Chg.	Recom. Chg.	FY27 Revised	% Chg.
Sales and Use Tax <sup>1</sup>	2,355,211,866	2.0%	(19,092,632)	2,336,119,234	1.1%	2,385,057,400	1.3%	(24,107,563)	2,360,949,837	1.1%
Service Provider Tax	43,026,201	-4.2%	(108,177)	42,918,024	-6.7%	41,444,139	-3.7%	(230,547)	41,213,592	-4.0%
Individual Income Tax	2,609,321,320	-1.1%	57,000,000	2,666,321,320	-1.1%	2,731,118,706	4.7%	36,000,000	2,767,118,706	3.8%
Corporate Income Tax	423,000,000	-4.9%	(47,000,000)	376,000,000	2.2%	446,999,998	5.7%	(56,000,000)	390,999,998	4.0%
Cigarette and Tobacco Tax <sup>2</sup>	153,830,849	1.9%	(2,625,348)	151,205,501	1.0%	153,481,790	-0.2%	(2,652,531)	150,829,259	-0.2%
Insurance Companies Tax	126,960,000	2.4%	6,901,000	133,861,000	1.1%	132,270,000	4.2%	7,224,000	139,494,000	4.2%
Estate Tax	36,040,000	-7.2%	6,660,000	42,700,000	-17.6%	36,330,000	0.8%	6,870,000	43,200,000	1.2%
Other Taxes and Fees *	141,254,011	-8.0%	1,212,303	142,466,314	-9.1%	141,775,939	0.4%	2,049,738	143,825,677	1.0%
Fines, Forfeits and Penalties	16,295,150	35.1%	(89,000)	16,206,150	151.4%	16,295,150	0.0%	(89,000)	16,206,150	0.0%
Income from Investments	40,362,957	-33.2%	3,692,459	44,055,416	-31.8%	33,378,850	-17.3%	3,172,587	36,551,437	-17.0%
Transfer from Lottery Commission	70,000,000	0.0%	2,000,000	72,000,000	-4.0%	70,000,000	0.0%	2,000,000	72,000,000	0.0%
Liquor Operations Fund Transfer	7,000,000	0.0%	0	7,000,000	0.0%	7,000,000	0.0%	0	7,000,000	0.0%
Transfers to Tax Relief Programs *	(89,915,000)	-2.1%	(59,000)	(89,974,000)	-3.1%	(91,933,000)	-2.2%	766,000	(91,167,000)	-1.3%
Transfers to Municipal Rev. Sharing	(275,823,193)	1.0%	1,293,369	(274,529,824)	0.8%	(283,400,535)	-2.7%	1,766,729	(281,633,806)	-2.6%
Highway Fund Sales Tax Transfer	(117,657,871)	-1.6%	(1,041,053)	(118,698,924)	-2.5%	(119,272,125)	-1.4%	(1,029,657)	(120,301,782)	-1.4%
Other Revenue *	(729,016)	-109.6%	(7,636,009)	(8,365,025)	-139.2%	(14,306,922)	-1862.5%	(140,895)	(14,447,817)	-72.7%
<b>Total - General Fund Revenue</b>	<b>5,538,177,275</b>	<b>-0.8%</b>	<b>1,107,912</b>	<b>5,539,285,187</b>	<b>-1.2%</b>	<b>5,686,239,390</b>	<b>2.7%</b>	<b>(24,401,139)</b>	<b>5,661,838,251</b>	<b>2.2%</b>
<b>Change in Biennial Totals</b>								<b>(23,293,227)</b>		

\* Additional detail provided on pages 4, 5 and 6

1/ Includes revenue from cannabis sales. This forecast assumes gross cannabis sales tax revenue of \$25.0 million in FY25; \$27.8 million in FY26; \$30.2 million in FY27; \$32.8 million in FY28 and \$35.5 million in FY29. These estimates are gross amounts before transfers to the Local Government Fund and the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from sales taxes are included in Other Revenue above and are estimated to be \$3.0 million in FY25; \$3.3 million in FY26; \$3.6 million in FY27; \$3.9 million in FY28 and \$4.2

2/ Includes revenue from the cannabis excise tax. This forecast assumes gross cannabis excise tax revenue of \$19.3 million in FY25; \$20.4 million in FY26; \$21.9 million in FY27; \$23.5 million in FY28 and \$25.2 million in FY29. These estimates are gross amounts before transfers to the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from excise taxes are included in Other Revenue above and are estimated to be \$2.3 million in FY25; \$2.4 million in FY26; \$2.6 million in FY27; \$2.8 million in FY28 and \$3.0 million in FY29.

## GENERAL FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2025 FORECAST

Source	FY28 Budget	% Chg.	Recom. Chg.	FY28 Revised	% Chg.	FY29 Forecast	% Chg.	Recom. Chg.	FY29 Revised	% Chg.
Sales and Use Tax <sup>1</sup>	2,435,439,204	2.1%	(18,140,789)	2,417,298,415	2.4%	2,467,479,795	1.3%	(16,075,490)	2,451,404,305	1.4%
Service Provider Tax	39,999,862	-3.5%	(314,799)	39,685,063	-3.7%	38,517,341	-3.7%	(401,486)	38,115,855	-4.0%
Individual Income Tax	2,863,800,000	4.9%	29,000,000	2,892,800,000	4.5%	3,024,000,000	5.6%	14,000,000	3,038,000,000	5.0%
Corporate Income Tax	457,000,000	2.2%	(35,000,000)	422,000,000	7.9%	477,000,000	4.4%	(50,000,000)	427,000,000	1.2%
Cigarette and Tobacco Tax <sup>2</sup>	153,146,490	-0.2%	(2,379,971)	150,766,519	0.0%	152,936,424	-0.1%	(2,104,899)	150,831,525	0.0%
Insurance Companies Tax	135,610,000	2.5%	7,445,000	143,055,000	2.6%	139,750,000	3.1%	7,670,000	147,420,000	3.1%
Estate Tax	35,970,000	-1.0%	8,290,000	44,260,000	2.5%	39,080,000	8.6%	7,110,000	46,190,000	4.4%
Other Taxes and Fees *	142,616,772	0.6%	2,673,411	145,290,183	1.0%	143,228,936	0.4%	2,646,921	145,875,857	0.4%
Fines, Forfeits and Penalties	16,295,150	0.0%	(89,000)	16,206,150	0.0%	16,295,150	0.0%	(89,000)	16,206,150	0.0%
Income from Investments	25,965,853	-22.2%	1,689,277	27,655,130	-24.3%	22,792,092	-12.2%	2,470,804	25,262,896	-8.7%
Transfer from Lottery Commission	70,000,000	0.0%	2,000,000	72,000,000	0.0%	70,000,000	0.0%	2,000,000	72,000,000	0.0%
Liquor Operations Fund Transfer	7,000,000	0.0%	0	7,000,000	0.0%	7,000,000	0.0%	0	7,000,000	0.0%
Transfers to Tax Relief Programs *	(94,123,000)	-2.4%	1,137,000	(92,986,000)	-2.0%	(96,523,000)	-2.5%	1,683,000	(94,840,000)	-2.0%
Transfers to Municipal Rev. Sharing	(292,971,755)	-3.4%	439,775	(292,531,980)	-3.9%	(303,317,172)	-3.5%	1,174,031	(302,143,141)	-3.3%
Highway Fund Sales Tax Transfer	(120,288,321)	-0.9%	303,692	(119,984,629)	0.3%	(120,363,908)	-0.1%	40,636	(120,323,272)	-0.3%
Other Revenue *	(13,006,418)	9.1%	45,847	(12,960,571)	10.3%	(14,428,716)	-10.9%	(148,452)	(14,577,168)	-12.5%
<b>Total - General Fund Revenue</b>	<b>5,862,453,837</b>	<b>3.1%</b>	<b>(2,900,557)</b>	<b>5,859,553,280</b>	<b>3.5%</b>	<b>6,063,446,943</b>	<b>3.4%</b>	<b>(30,023,935)</b>	<b>6,033,423,008</b>	<b>3.0%</b>
<b>Change in Biennial Totals</b>								<b>(32,924,492)</b>		

1/ Includes revenue from cannabis sales. This forecast assumes gross cannabis sales tax revenue of \$25.0 million in FY25; \$27.8 million in FY26; \$30.2 million in FY27; \$32.8 million in FY28 and \$35.5 million in FY29. These estimates are gross amounts before transfers to the Local Government Fund and the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from sales taxes are included in Other Revenue above and are estimated to be \$3.0 million in FY25; \$3.3 million in FY26; \$3.6 million in FY27; \$3.9

2/ Includes revenue from the cannabis excise tax. This forecast assumes gross cannabis excise tax revenue of \$19.3 million in FY25; \$20.4 million in FY26; \$21.9 million in FY27; \$23.5 million in FY28 and \$25.2 million in FY29. These estimates are gross amounts before transfers to the Adult Use Cannabis Public Health and Safety and Municipal Opt-In Fund. Total transfers to this fund from excise taxes are included in Other Revenue above and are estimated to be \$2.3 million in FY25; \$2.4 million in FY26; \$2.6 million in FY27; \$2.8 million in FY28 and \$3.0 million in FY29.

# GENERAL FUND REVENUE

## REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2025 FORECAST

Source	FY21 Actual	% Chg.	FY22 Actual	% Chg.	FY23 Actual	% Chg.	FY24 Actual	% Chg.	FY25 Budget	% Chg.	Recom. Chg.	FY25 Revised	% Chg.
<b>Detail of Other Taxes and Fees:</b>													
- Property Tax - Unorganized Territory	13,920,825	10.9%	13,825,554	-0.7%	14,850,751	7.4%	16,321,136	9.9%	14,883,223	-8.8%	0	14,883,223	-8.8%
- Real Estate Transfer Tax	22,091,539	33.9%	27,375,823	23.9%	22,355,888	-18.3%	20,437,759	-8.6%	20,930,466	2.4%	1,171,690	22,102,156	8.1%
- Liquor Taxes and Fees	22,871,027	9.7%	22,518,340	-1.5%	22,438,998	-0.4%	22,862,060	1.9%	22,093,824	-3.4%	0	22,093,824	-3.4%
- Corporation Fees & Licenses	15,039,682	27.7%	13,011,386	-13.5%	15,251,874	17.2%	14,789,886	-3.0%	12,643,649	-14.5%	0	12,643,649	-14.5%
- Telecommunications Excise Tax	6,724,254	4.8%	7,648,338	13.7%	6,008,429	-21.4%	1,000,555	-83.3%	6,625,000	562.1%	495,000	7,120,000	611.6%
- Finance Industry Fees	27,220,420	-2.6%	27,507,385	1.1%	27,459,560	-0.2%	26,321,505	-4.1%	25,355,000	-3.7%	0	25,355,000	-3.7%
- Milk Handling Fee	3,880,801	131.5%	1,208,614	-68.9%	843,990	-30.2%	1,286,075	52.4%	839,092	-34.8%	26,663	865,755	-32.7%
- Casino and Racino Revenue	7,234,295	10.6%	10,360,986	43.2%	11,127,102	7.4%	11,353,286	2.0%	11,818,426	4.1%	(322,072)	11,496,354	1.3%
- Boat, ATV and Snowmobile Fees	5,337,040	7.4%	5,132,630	-3.8%	4,066,591	-20.8%	5,277,372	29.8%	4,559,561	-13.6%	0	4,559,561	-13.6%
- Hunting and Fishing License Fees	18,861,172	14.2%	18,278,756	-3.1%	15,563,980	-14.9%	20,405,431	31.1%	15,992,906	-21.6%	0	15,992,906	-21.6%
- Other Miscellaneous Taxes and Fees	14,242,321	6.4%	13,255,218	-6.9%	12,414,935	-6.3%	16,850,943	35.7%	17,783,485	5.5%	1,773,191	19,556,676	16.1%
Subtotal - Other Taxes and Fees	157,423,377	13.1%	160,123,030	1.7%	152,382,096	-4.8%	156,906,009	3.0%	153,524,631	-2.2%	3,144,473	156,669,104	-0.2%
<b>Detail of Other Revenue:</b>													
- Liquor Sales and Operations	95,910	73.1%	60,024	-37.4%	43,040	-28.3%	185,341	330.6%	28,500	-84.6%	0	28,500	-84.6%
- Targeted Case Management (HHS)	42,585	-47.4%	69,206	62.5%	59,861	-13.5%	25,387	-57.6%	0	-100.0%	0	0	-100.0%
- State Cost Allocation Program	28,721,621	15.3%	31,753,837	10.6%	20,119,701	-36.6%	22,482,919	11.7%	26,436,802	17.6%	0	26,436,802	17.6%
- Unclaimed Property Transfer	14,232,174	31.4%	16,290,764	14.5%	8,044,256	-50.6%	38,114,023	373.8%	8,000,000	-79.0%	12,000,000	20,000,000	-47.5%
- Tourism Transfer	(17,076,345)	5.9%	(15,473,162)	9.4%	(22,154,921)	-43.2%	(23,457,942)	-5.9%	(25,088,330)	-7.0%	0	(25,088,330)	-7.0%
- Transfer to Maine Milk Pool	(12,438,556)	-25.4%	(4,335,131)	65.1%	(914,348)	78.9%	(6,957,404)	-660.9%	(3,073,181)	55.8%	(3,411,779)	(6,484,960)	6.8%
- Transfer to Multimodal Trans. Fund	(9,911,067)	11.0%	(7,391,785)	25.4%	(14,767,001)	-99.8%	(15,151,926)	-2.6%	(16,560,580)	-9.3%	0	(16,560,580)	-9.3%
- Transfer to Adult-Use Cannabis Fund	(477,712)	N/A	(2,093,260)	-338.2%	(3,696,141)	-76.6%	(4,658,705)	-26.0%	(3,993,661)	14.3%	(152,275)	(4,145,936)	11.0%
- Other Miscellaneous Revenue	24,197,640	-15.7%	26,639,058	10.1%	25,413,006	-4.6%	23,405,671	-7.9%	21,859,451	-6.6%	5,315,474	27,174,925	16.1%
Subtotal - Other Revenue	27,386,250	8.0%	45,519,551	66.2%	12,147,454	-73.3%	33,987,364	179.8%	7,609,001	-77.6%	13,751,420	21,360,421	-37.2%
<b>Detail of Transfers to Tax Relief Programs:</b>													
- Maine Resident Property Tax Program	(15,504)	-132.6%	2,711	117.5%	(874)	-132.2%	424	148.5%	0	-100.0%	0	0	-100.0%
- BETR - Business Equip. Tax Reimb.	(21,961,345)	13.8%	(19,625,176)	10.6%	(18,666,066)	4.9%	(18,095,129)	3.1%	(17,340,000)	4.2%	(240,000)	(17,580,000)	2.8%
- BETE - Municipal Bus. Equip. Tax Reimb.	(54,010,670)	-9.8%	(58,399,654)	-8.1%	(62,848,008)	-7.6%	(64,779,045)	-3.1%	(70,730,000)	-9.2%	1,068,000	(69,662,000)	-7.5%
Subtotal - Tax Relief Transfers	(75,987,519)	-1.8%	(78,022,118)	-2.7%	(81,514,948)	-4.5%	(82,873,750)	-1.7%	(88,070,000)	-6.3%	828,000	(87,242,000)	-5.3%
IF&W Total Revenue **	24,929,478	11.7%	24,370,778	-2.2%	20,696,989	-15.1%	26,669,753	28.9%	21,513,348	-19.3%	(322)	21,513,026	-19.3%

\*\* IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

## GENERAL FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2025 FORECAST

Source	FY26 Budget	% Chg.	Recom. Chg.	FY26 Revised	% Chg.	FY27 Budget	% Chg.	Recom. Chg.	FY27 Revised	% Chg.
<b>Detail of Other Taxes and Fees:</b>										
- Property Tax - Unorganized Territory	14,883,223	0.0%	0	14,883,223	0.0%	14,883,223	0.0%	0	14,883,223	0.0%
- Real Estate Transfer Tax	10,979,427	-47.5%	(658,357)	10,321,070	-53.3%	11,239,275	2.4%	317,283	11,556,558	12.0%
- Liquor Taxes and Fees	22,093,824	0.0%	0	22,093,824	0.0%	22,093,824	0.0%	0	22,093,824	0.0%
- Corporation Fees & Licenses	12,643,649	0.0%	0	12,643,649	0.0%	12,643,649	0.0%	0	12,643,649	0.0%
- Telecommunications Excise Tax	7,000,000	5.7%	1,890,000	8,890,000	24.9%	7,000,000	0.0%	1,890,000	8,890,000	0.0%
- Finance Industry Fees	25,355,000	0.0%	0	25,355,000	0.0%	25,355,000	0.0%	0	25,355,000	0.0%
- Milk Handling Fee	816,000	-2.8%	0	816,000	-5.7%	816,000	0.0%	0	816,000	0.0%
- Casino and Racino Revenue	12,068,597	2.1%	(274,284)	11,794,313	2.6%	12,208,811	1.2%	(408,784)	11,800,027	0.0%
- Boat, ATV and Snowmobile Fees	4,559,561	0.0%	0	4,559,561	0.0%	4,559,561	0.0%	0	4,559,561	0.0%
- Hunting and Fishing License Fees	15,992,906	0.0%	0	15,992,906	0.0%	15,992,906	0.0%	0	15,992,906	0.0%
- Other Miscellaneous Taxes and Fees	14,861,824	-16.4%	254,944	15,116,768	-22.7%	14,983,690	0.8%	251,239	15,234,929	0.8%
Subtotal - Other Taxes and Fees	141,254,011	-8.0%	1,212,303	142,466,314	-9.1%	141,775,939	0.4%	2,049,738	143,825,677	1.0%
<b>Detail of Other Revenue:</b>										
- Liquor Sales and Operations	28,500	0.0%	0	28,500	0.0%	28,500	0.0%	0	28,500	0.0%
- Targeted Case Management (HHS)	0	N/A	0	0	N/A	0	N/A	0	0	N/A
- State Cost Allocation Program	26,436,802	0.0%	0	26,436,802	0.0%	26,436,802	0.0%	0	26,436,802	0.0%
- Unclaimed Property Transfer	6,000,000	-25.0%	0	6,000,000	-70.0%	6,000,000	0.0%	0	6,000,000	0.0%
- Tourism Transfer	(26,091,290)	-4.0%	45,304	(26,045,986)	-3.8%	(26,761,824)	-2.6%	151,831	(26,609,993)	-2.2%
- Transfer to Maine Milk Pool	(6,523,042)	-112.3%	(7,697,245)	(14,220,287)	-119.3%	(19,452,132)	-198.2%	68,957	(19,383,175)	-36.3%
- Transfer to Multimodal Trans. Fund	(17,381,869)	-5.0%	(201,372)	(17,583,241)	-6.2%	(17,127,262)	1.5%	(560,928)	(17,688,190)	-0.6%
- Transfer to Adult-Use Cannabis Fund	(4,134,503)	-3.5%	(101,696)	(4,236,199)	-2.2%	(4,367,392)	-5.6%	(119,755)	(4,487,147)	-5.9%
- Other Miscellaneous Revenue	20,936,387	-4.2%	319,000	21,255,387	-21.8%	20,936,387	0.0%	319,000	21,255,387	0.0%
Subtotal - Other Revenue	(729,016)	-109.6%	(7,636,009)	(8,365,025)	-139.2%	(14,306,922)	-1862.5%	(140,895)	(14,447,817)	-72.7%
<b>Detail of Transfers to Tax Relief Programs:</b>										
- Maine Resident Property Tax Program	0	N/A	0	0	N/A	0	N/A	0	0	N/A
- BETR - Business Equip. Tax Reimb.	(16,319,000)	5.9%	(163,000)	(16,482,000)	6.2%	(15,358,000)	5.9%	(154,000)	(15,512,000)	5.9%
- BETE - Municipal Bus. Equip. Tax Reimb.	(73,596,000)	-4.1%	104,000	(73,492,000)	-5.5%	(76,575,000)	-4.0%	920,000	(75,655,000)	-2.9%
Subtotal - Tax Relief Transfers	(89,915,000)	-2.1%	(59,000)	(89,974,000)	-3.1%	(91,933,000)	-2.2%	766,000	(91,167,000)	-1.3%
IF&W Total Revenue **	21,514,421	0.0%	(33)	21,514,388	0.0%	21,514,711	0.0%	(111)	21,514,600	0.0%

\*\* IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

## GENERAL FUND REVENUE

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2025 FORECAST

Source	FY28 Budget	% Chg.	Recom. Chg.	FY28 Revised	% Chg.	FY29 Forecast	% Chg.	Recom. Chg.	FY29 Revised	% Chg.
<b>Detail of Other Taxes and Fees:</b>										
- Property Tax - Unorganized Territory	14,883,223	0.0%	0	14,883,223	0.0%	14,883,223	0.0%	0	14,883,223	0.0%
- Real Estate Transfer Tax	11,692,514	4.0%	794,861	12,487,375	8.1%	12,186,367	4.2%	941,757	13,128,124	5.1%
- Liquor Taxes and Fees	22,093,824	0.0%	0	22,093,824	0.0%	22,093,824	0.0%	0	22,093,824	0.0%
- Corporation Fees & Licenses	12,643,649	0.0%	0	12,643,649	0.0%	12,643,649	0.0%	0	12,643,649	0.0%
- Telecommunications Excise Tax	7,000,000	0.0%	1,890,000	8,890,000	0.0%	7,000,000	0.0%	1,890,000	8,890,000	0.0%
- Finance Industry Fees	25,355,000	0.0%	0	25,355,000	0.0%	25,355,000	0.0%	0	25,355,000	0.0%
- Milk Handling Fee	1,088,000	33.3%	0	1,088,000	33.3%	1,088,000	0.0%	0	1,088,000	0.0%
- Casino and Racino Revenue	12,324,059	0.9%	(262,612)	12,061,447	2.2%	12,442,079	1.0%	(435,920)	12,006,159	-0.5%
- Boat, ATV and Snowmobile Fees	4,559,561	0.0%	0	4,559,561	0.0%	4,559,561	0.0%	0	4,559,561	0.0%
- Hunting and Fishing License Fees	15,992,906	0.0%	0	15,992,906	0.0%	15,992,906	0.0%	0	15,992,906	0.0%
- Other Miscellaneous Taxes and Fees	14,984,036	0.0%	251,162	15,235,198	0.0%	14,984,327	0.0%	251,084	15,235,411	0.0%
Subtotal - Other Taxes and Fees	142,616,772	0.6%	2,673,411	145,290,183	1.0%	143,228,936	0.4%	2,646,921	145,875,857	0.4%
<b>Detail of Other Revenue:</b>										
- Liquor Sales and Operations	28,500	0.0%	0	28,500	0.0%	28,500	0.0%	0	28,500	0.0%
- Targeted Case Management (HHS)	0	N/A	0	0	N/A	0	N/A	0	0	N/A
- State Cost Allocation Program	26,436,802	0.0%	0	26,436,802	0.0%	26,436,802	0.0%	0	26,436,802	0.0%
- Unclaimed Property Transfer	6,000,000	0.0%	0	6,000,000	0.0%	6,000,000	0.0%	0	6,000,000	0.0%
- Tourism Transfer	(27,534,196)	-2.9%	6,097	(27,528,099)	-3.5%	(28,419,530)	-3.2%	(173,829)	(28,593,359)	-3.9%
- Transfer to Maine Milk Pool	(19,899,952)	-2.3%	(89,537)	(19,989,489)	-3.1%	(19,832,157)	0.3%	(155,910)	(19,988,067)	0.0%
- Transfer to Multimodal Trans. Fund	(17,421,033)	-1.7%	(189,830)	(17,610,863)	0.4%	(17,702,780)	-1.6%	(155,352)	(17,858,132)	-1.4%
- Transfer to Adult-Use Cannabis Fund	(4,692,926)	-7.5%	117	(4,692,809)	-4.6%	(5,015,937)	-6.9%	17,639	(4,998,298)	-6.5%
- Other Miscellaneous Revenue	24,076,387	15.0%	319,000	24,395,387	14.8%	24,076,387	0.0%	319,000	24,395,387	0.0%
Subtotal - Other Revenue	(13,006,418)	9.1%	45,847	(12,960,571)	10.3%	(14,428,716)	-10.9%	(148,452)	(14,577,168)	-12.5%
<b>Detail of Transfers to Tax Relief Programs:</b>										
- Maine Resident Property Tax Program	0	N/A	0	0	N/A	0	N/A	0	0	N/A
- BETR - Business Equip. Tax Reimb.	(14,454,000)	5.9%	(145,000)	(14,599,000)	5.9%	(13,603,000)	5.9%	(137,000)	(13,740,000)	5.9%
- BETE - Municipal Bus. Equip. Tax Reimb.	(79,669,000)	-4.0%	1,282,000	(78,387,000)	-3.6%	(82,920,000)	-4.1%	1,820,000	(81,100,000)	-3.5%
Subtotal - Tax Relief Transfers	(94,123,000)	-2.4%	1,137,000	(92,986,000)	-2.0%	(96,523,000)	-2.5%	1,683,000	(94,840,000)	-2.0%
IF&W Total Revenue **	21,515,057	0.0%	(188)	21,514,869	0.0%	21,515,348	0.0%	(266)	21,515,082	0.0%

\*\* IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.