

## Summary of May 2025 Revenue Forecast

### General Fund Summary

	<b>FY25</b>	<b>FY26</b>	<b>FY27</b>	<b>FY28</b>	<b>FY29</b>
Current Forecast	\$5,581,157,269	\$5,538,177,275	\$5,686,239,390	\$5,862,453,837	\$6,063,446,943
Annual % Growth	4.3%	-0.8%	2.7%	3.1%	3.4%
Net Increase (Decrease)	\$24,353,647	\$1,107,912	(\$24,401,139)	(\$2,900,557)	(\$30,023,935)
Revised Forecast	\$5,605,510,916	\$5,539,285,187	\$5,661,838,251	\$5,859,553,280	\$6,033,423,008
Annual % Growth	4.7%	-1.2%	2.2%	3.5%	3.0%

### Highway Fund Summary

	<b>FY25</b>	<b>FY26</b>	<b>FY27</b>	<b>FY28</b>	<b>FY29</b>
Current Forecast	\$514,765,126	\$504,792,382	\$505,702,254	\$506,217,668	\$506,299,754
Annual % Growth	0.8%	-1.9%	0.2%	0.1%	0.0%
Net Increase (Decrease)	(\$1,647,811)	(\$1,006,105)	(\$707,377)	(\$1,837,815)	(\$1,441,893)
Revised Forecast	\$513,117,315	\$503,786,277	\$504,994,877	\$504,379,853	\$504,857,861
Annual % Growth	0.4%	-1.8%	0.2%	-0.1%	0.1%

### Fund for a Healthy Maine Summary

	<b>FY25</b>	<b>FY26</b>	<b>FY27</b>	<b>FY28</b>	<b>FY29</b>
Current Forecast	\$48,329,919	\$32,511,056	\$29,361,813	\$29,312,083	\$29,262,924
Annual % Growth	-9.2%	-32.7%	-9.7%	-0.2%	-0.2%
Net Increase (Decrease)	\$1,355,024	(\$315,118)	(\$329,633)	(\$238,437)	(\$270,083)
Revised Forecast	\$49,684,943	\$32,195,938	\$29,032,180	\$29,073,646	\$28,992,841
Annual % Growth	-6.6%	-35.2%	-9.8%	0.1%	-0.3%

### Medicaid/MaineCare Dedicated Revenue Taxes Summary

	<b>FY25</b>	<b>FY26</b>	<b>FY27</b>	<b>FY28</b>	<b>FY29</b>
Current Forecast	\$244,579,255	\$232,709,417	\$232,709,417	\$232,709,417	\$232,709,417
Annual % Growth	2.9%	-4.9%	0.0%	0.0%	0.0%
Net Increase (Decrease)	(\$5,018,512)	(\$4,991,306)	(\$4,991,306)	(\$5,719,164)	(\$6,447,022)
Revised Forecast	\$239,560,743	\$227,718,111	\$227,718,111	\$226,990,253	\$226,262,395
Annual % Growth	0.8%	-4.9%	0.0%	-0.3%	-0.3%

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Annual % Growth	4.3%	-0.8%	2.7%	3.1%	3.4%
Net Increase (Decrease)	\$24,353,647	\$1,107,912	(\$24,401,139)	(\$2,900,557)	(\$30,023,935)
Revised Forecast	\$5,605,510,916	\$5,539,285,187	\$5,661,838,251	\$5,859,553,280	\$6,033,423,008
Annual % Growth	4.7%	-1.2%	2.2%	3.5%	3.0%
<b>Summary of Revenue Revisions by Major Revenue Category</b>					
Sales and Use Tax	(\$163,802)	(\$19,092,632)	(\$24,107,563)	(\$18,140,789)	(\$16,075,490)
Service Provider Tax	\$1,058,267	(\$108,177)	(\$230,547)	(\$314,799)	(\$401,486)
Individual Income Tax	\$57,000,000	\$57,000,000	\$36,000,000	\$29,000,000	\$14,000,000
Corporate Income Tax	(\$77,000,000)	(\$47,000,000)	(\$56,000,000)	(\$35,000,000)	(\$50,000,000)
Cigarette and Tobacco Tax	(\$1,209,626)	(\$2,625,348)	(\$2,652,531)	(\$2,379,971)	(\$2,104,899)
Insurance Companies Tax	\$8,477,000	\$6,901,000	\$7,224,000	\$7,445,000	\$7,670,000
Estate Tax	\$13,000,000	\$6,660,000	\$6,870,000	\$8,290,000	\$7,110,000
Other Taxes and Fees	\$3,144,473	\$1,212,303	\$2,049,738	\$2,673,411	\$2,646,921
Fines, Forfeits and Penalties	(\$5,611,555)	(\$89,000)	(\$89,000)	(\$89,000)	(\$89,000)
Income from Investments	\$4,203,653	\$3,692,459	\$3,172,587	\$1,689,277	\$2,470,804
Transfer from Lottery Commission	\$5,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Liquor Operations Fund Transfer	\$0	\$0	\$0	\$0	\$0
Transfer to Tax Relief Programs	\$828,000	(\$59,000)	\$766,000	\$1,137,000	\$1,683,000
Transfer to Municipal Rev. Sharing	\$1,875,817	\$1,293,369	\$1,766,729	\$439,775	\$1,174,031
Highway Fund Sales Tax Transfer	\$0	(\$1,041,053)	(\$1,029,657)	\$303,692	\$40,636
Other Revenue	\$13,751,420	(\$7,636,009)	(\$140,895)	\$45,847	(\$148,452)
<b>Total Revisions - Increase (Decrease)</b>	<b>\$24,353,647</b>	<b>\$1,107,912</b>	<b>(\$24,401,139)</b>	<b>(\$2,900,557)</b>	<b>(\$30,023,935)</b>
<b>Other Taxes and Fees Detail:</b>					
- Prop. Tax - Unorganized Territory	\$0	\$0	\$0	\$0	\$0
- Real Estate Transfer Tax	\$1,171,690	(\$658,357)	\$317,283	\$794,861	\$941,757
- Liquor Taxes and Fees	\$0	\$0	\$0	\$0	\$0
- Corporation Fees & Licenses	\$0	\$0	\$0	\$0	\$0
- Telecommunications Excise Tax	\$495,000	\$1,890,000	\$1,890,000	\$1,890,000	\$1,890,000
- Finance Industry Fees	\$0	\$0	\$0	\$0	\$0
- Milk Handling Fee	\$26,663	\$0	\$0	\$0	\$0
- Casino and Racino Revenue	(\$322,072)	(\$274,284)	(\$408,784)	(\$262,612)	(\$435,920)
- Boat, ATV, and Snowmobile Fees	\$0	\$0	\$0	\$0	\$0
- Hunting and Fishing License Fees	\$0	\$0	\$0	\$0	\$0
- Other Miscellaneous Taxes and Fees	\$1,773,191	\$254,944	\$251,239	\$251,162	\$251,084
<b>Subtotal Other Taxes and Fees</b>	<b>\$3,144,473</b>	<b>\$1,212,303</b>	<b>\$2,049,738</b>	<b>\$2,673,411</b>	<b>\$2,646,921</b>
<b>Other Revenue Detail:</b>					
- Liquor Sales and Operations	\$0	\$0	\$0	\$0	\$0
- Targeted Case Management (HHS)	\$0	\$0	\$0	\$0	\$0
- State Cost Allocation Program	\$0	\$0	\$0	\$0	\$0
- Unclaimed Property Transfer	\$12,000,000	\$0	\$0	\$0	\$0
- Tourism Transfer	\$0	\$45,304	\$151,831	\$6,097	(\$173,829)
- Transfer to Maine Milk Pool	(\$3,411,779)	(\$7,697,245)	\$68,957	(\$89,537)	(\$155,910)
- Transfer to Multimodal Transportation Fund	\$0	(\$201,372)	(\$560,928)	(\$189,830)	(\$155,352)
- Transfer to Adult Use Marijuana PHSF	(\$152,275)	(\$101,696)	(\$119,755)	\$117	\$17,639
- Other Miscellaneous Revenue	\$5,315,474	\$319,000	\$319,000	\$319,000	\$319,000
<b>Subtotal - Other Revenue</b>	<b>\$13,751,420</b>	<b>(\$7,636,009)</b>	<b>(\$140,895)</b>	<b>\$45,847</b>	<b>(\$148,452)</b>
<b>Detail of Transfers to Tax Relief Programs:</b>					
- Maine Resident Property Tax Program	\$0	\$0	\$0	\$0	\$0
- BETR - Business Equip. Tax Reimb.	(\$240,000)	(\$163,000)	(\$154,000)	(\$145,000)	(\$137,000)
- BETE - Municipal Bus. Equip. Tax Reimb.	\$1,068,000	\$104,000	\$920,000	\$1,282,000	\$1,820,000
<b>Subtotal - Tax Relief Transfers</b>	<b>\$828,000</b>	<b>(\$59,000)</b>	<b>\$766,000</b>	<b>\$1,137,000</b>	<b>\$1,683,000</b>
IF&W Total Revenue **	(\$322)	(\$33)	(\$111)	(\$188)	(\$266)

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Revised Forecast	\$513,117,315	\$503,786,277	\$504,994,877	\$504,379,853	\$504,857,861
Annual % Growth	0.4%	-1.8%	0.2%	-0.1%	0.1%
<b>Summary of Revenue Revisions by Major Revenue Category:</b>					
Fuel Taxes:					
- Gasoline Tax	(\$193,805)	\$20,078	(\$37,112)	(\$94,402)	(\$151,800)
- Special Fuel and Road Use Taxes	(\$1,652,923)	\$96,232	\$96,571	\$96,896	\$97,232
- Transcap Transfers - Fuel Taxes	\$272,951	\$72,710	\$78,448	\$84,214	\$89,981
- Other Fund Gasoline Tax Distributions	(\$816,200)	(\$825,672)	(\$824,882)	(\$824,096)	(\$823,304)
Subtotal - Fuel Taxes	(\$2,389,977)	(\$636,652)	(\$686,975)	(\$737,388)	(\$787,891)
Motor Vehicle Registration and Fees:					
- Motor Vehicle Registration Fees	\$0	\$0	\$0	\$0	\$0
- License Plate Fees	\$1,000,000	\$0	\$0	\$0	\$0
- Long-term Trailer Registration Fees	\$0	\$0	\$0	\$0	\$0
- Title Fees	\$0	\$0	\$0	\$0	\$0
- Motor Vehicle Operator License Fees	\$0	\$0	\$0	\$0	\$0
- Transcap Transfers - Motor Vehicle Fees	\$0	\$0	\$0	\$0	\$0
Subtotal - Motor Vehicle Reg. & Fees	\$1,000,000	\$0	\$0	\$0	\$0
Motor Vehicle Inspection Fees	\$0	\$0	\$0	\$0	\$0
Other Highway Fund Taxes and Fees	\$0	\$0	\$0	\$0	\$0
Fines, Forfeits and Penalties	\$0	\$0	\$0	\$0	\$0
Interest Earnings	(\$232,834)	(\$1,410,506)	(\$1,050,059)	(\$796,735)	(\$613,366)
Highway Fund Sales Tax Transfer	\$0	\$1,041,053	\$1,029,657	(\$303,692)	(\$40,636)
Liquor Operations Fund Transfer	\$0	\$0	\$0	\$0	\$0
Other Highway Fund Revenue	(\$25,000)	\$0	\$0	\$0	\$0
TOTALS	(\$1,647,811)	(\$1,006,105)	(\$707,377)	(\$1,837,815)	(\$1,441,893)