

STATE OF MAINE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT



June 11, 2025

Honorable Chip Curry, Senate Chair Honorable Traci Gere, House Chair Committee On Housing and Economic Development 100 State House Station, Room 206 Augusta, Maine 04333

RE: CY2024 Employment Tax Increment Financing Annual Report

Dear Senator Curry, Representative Gere, and members of the HED Committee:

Title 36 §6764 directs the Department of Economic and Community Development to submit an annual report each year providing information on qualified Employment Tax Increment Financing (ETIF) businesses to the legislative committees with jurisdiction over taxation and economic development matters.

The following information is required to be provided and is attached to this letter as follows:

- The names of qualified ETIF businesses for the report year (Exhibit A);
- The municipality in this State in which the business's primary place of business is located (Exhibit A);
- The business type (Exhibit A);

michael a. Duguay

- The numbers of jobs created as a consequence of the employment tax increment financing development program (Exhibit A);
- The aggregate amount of ETIF reimbursements claimend by qualified ETIF businesses in the report year; and (Exhibit B)
- The aggregate amounts of wages paid for jobs created as a consequence of the employment tax increment financing development program (Exhibit B)

Please contact Shae McGehee, Economic Development Incentives Manager, if you have any questions regarding this report.

Sincerely,

Michael A. Duguay

Commissioner

Exhibit A: CY2024 Active ETIF Certifications

			Qualified ETIF Employees 2024
	Municipality	Applicant Business Type	
Company Name	Saco	S-Corp	57
A. Duie Pyle, Inc.	Winslow	LLC	41
Alcom, LLC	Windham	C-Corp	0
American Rheinmetall Munition, Inc.	Biddeford	LLC	19
American Rheinmetall Systems, LLC	Westbrook	Sole Proprietorship	0
American Roots	Waldoboro	Sole Proprietorship	7
American Unagi		LLC	0
Athens Energy LLC	Athens Biddeford	S-Corp	28
ATX Advisory, LLC		The state of the s	9
Barrette Outdoor Living, Inc.	Biddeford	Sole Proprietorship	31
Blue Rabbit Ventures, Inc.	Portland	C-Corp	
Brunswick AD, LLC	Brunswick	LLC	0
C & L Aviation Services	Bangor	Partnership	0
Cape Seafood LLC	Saco	LLC	
Caron Engineering	Wells	Sole Proprietorship	9
CGI Technologies and Solutions Inc.	Waterville	C-Corp	15
Cianbro Constructors, LLC	Brewer	S-Corp	35
Clear H2O, Inc.	Westbrook	Sole Proprietorship	9
Compotech, Inc.	Brewer	S-Corp	16
Compounding Solutions, LLC	Lewiston	LLC	24
ConvenientMD, LLC	Westbrook	LLC	85
Covetrus, Inc.	Portland	C-Corp	33
Covetrus North America, LLC	Portland	Sole Proprietorship	143
Credere Associates, LLC	Westbrook	Sole Proprietorship	12
Daaquam Lumber, Maine Inc.	Ashland	Sole Proprietorship	100
Day & Ross USA Inc	Houlton	C-Corp	(
DeepWater Buoyancy, Inc.	Biddeford	S-Corp	(
Desert Harvest Inc.	Ellsworth	S-Corp	(
Dimensional Timber, LLC	Palermo	LLC	(
Douglas Dynamics LLC	Rockland	LLC	(
Eagle Point Energy Center LLC	Orrington	LLC	18
ElleVet Sciences Inc	South Portland	LLC	28
Elmet Technologies, LLC	Lewiston	C-Corp	134
EME Biofuels, LLC	Millinocket	LLC	(
Godfrey Forest Products Arizona LLC	Jay	LLC	(
GO Lab, Inc.	Madison	C-Corp	7:
Grandy Organics, LLC	Hiram	LLC	(
Greenhead Lobster Products, LLC	Bucksport	LLC	
Healing Home Foods, Inc.	Oxford	S-Corp	
HNTB Corporation	South Portland	S-Corp	1:

Horch Roofing	Warren	S-Corp	6
Huhtamaki, Inc.	Waterville	C-Corp	0
IDEXX Laboratories, Inc.	Westbrook	C-Corp	491
Included Health, Inc.	Lewiston	S-Corp	95
Intermat	Biddeford	C-Corp	27
Irving Forest Products, Inc.	Nashville Plt	C-Corp	6
Kerry, Inc.	Portland	Sole Proprietorship	21
Kingfish Maine Inc.	Jonesport	C-Corp	0
LaCasse & Weston, Inc	Portland	S-Corp	0
Lakeside Infinity Corp	Portland	C-Corp	0
Looma LLC	Saco	LLC	6
Louisiana-Pacific Corporation	New Limerick	C-Corp	0
Louisiana-Pacific Corporation	New Limerick	C-Corp	0
LoveNabr LLC	Bucksport	LLC	0
Lyman-Morse Boatbuilding, Inc.	Thomaston	S-Corp	0
Lyman-Morse Boatbuilding, Inc.	Thomaston	S-Corp	42
Maine Laboratories LLC	Norridgewock	LLC	0
Maine Molecular Quality Controls, Inc.	Saco	S-Corp	27
Maine Plywood USA	Bingham	LLC	0
Maine Regional Conversion Facility, LLC	Norridgewock	LLC	0
Maine Woods Pellet Co LLC	Athens	LLC	0
Mathews Brothers Company	Belfast	S-Corp	70
MMG Insurance Company	Presque Isle	C-Corp	27
MMG Insurance Company	Presque Isle	C-Corp	25
Muddy River Farm Aquaponics, LLC	Bath	LLC	5
Navatek, Ltd.	Portland	Sole Proprietorship	19
ND OTM LLC	Old Town	LLC	0
ND Paper Inc.	Rumford	Sole Proprietorship	0
New Balance Athletics, Inc.	Skowhegan	C-Corp	0
Nikel Precision Group, LLC	Saco	LLC	76
Nikel Precision Group, LLC	Saco	LLC	0
Nostromo, LLC	Kennebunk	Sole Proprietorship	0
Ntension	Hermon	S-Corp	5
Nyle Systems, LLC	Brewer	C-Corp	0
Nyle Systems, LLC	Brewer	LLC	19
Ogletree, Deakins, Nash, Smoak & Stewart, P.C.	Portland	Sole Proprietorship	0
Oldcastle BuildingEnvelope, Inc.	Westbrook	Sole Proprietorship	0
OnProcess Technology, Inc.	Belfast	C-Corp	0
Paradise Machine Co., LLC	Fryeburg	Sole Proprietorship	9
Paychex, Inc.	Auburn	C-Corp	0
Penobscot McCrum, LLC.	Washburn	LLC	101
Pika Energy, Inc.	Westbrook	C-Corp	73
Pineland Farms Dairy Company, Inc.	Bangor	C-Corp	17
PK Floats	Lincoln	S-Corp	0

Pleasant River Lumber	Dover-Foxcroft	C-Corp	67
Pleasant River Lumber Company	Enfield	C-Corp	57
Polycor of New England, Inc.	Jay	C-Corp	24
Poly Labs	Lewiston	LLC	34
Porvair Filtration Group, Inc.	Caribou	Sole Proprietorship	0
Prapela, Inc.	Biddeford	C-Corp	0
Pratt & Whitney-United Technologies Corporation	North Berwick	Sole Proprietorship	861
Prescott Metal, Inc.	Biddeford	C-Corp	0
Promin Aerospace Corp	Brunswick	C-Corp	0
Robbins Lumber Inc.	Searsmont	Sole Proprietorship	43
Rubb Inc.	Sanford	C-Corp	8
Saddleback Mountain	Sandy River Plt	LLC	40
SaviLinx	Brunswick	Sole Proprietorship	0
SFX America, LLC	Portland	LLC	0
Springworks Farm	Lisbon	S-Corp	0
St.Germain	Westbrook	S-Corp	0
Standard Biocarbon Corp	Bethel	C-Corp	0
STARC Systems, Inc.	Brunswick	C-Corp	36
Stonewall Kitchen	Wells	LLC	0
Sun Life Financial Services Company, Inc.	Scarborough	Sole Proprietorship	113
T&D Wood Energy LLC	Sanford	C-Corp	22
Tambrands Inc.	Auburn	C-Corp	208
The Baker Company	Sanford	S-Corp	0
The Shyft Group / Duramag	Waterville	LLC	117
The Swanson Group LLC	Westbrook	Sole Proprietorship	11
Tyler Technologies, Inc.	Yarmouth	C-Corp	101
Uprise Partners, LLC	Bethel	LLC	12
VividCloud Development Services, LLC	Brunswick	Sole Proprietorship	50
Wayfair	Brunswick	Sole Proprietorship	360
WedgeRock, LLC	Limerick	LLC	15
Yellowtail Hatchery USA Inc.	Franklin	C-Corp	0
Zajac, LLC	Saco	Sole Proprietorship	0

Exhibit B: Annual and Aggregate Data for ETIF-Certified Companies

		2024
	(115	Certifications)
Number of ETIF-eligible employees	4,292	
Wages of all ETIF employees	\$	333,921,680
Amount of ETIF reimbursements claimed	\$	10,216,659