

HIGHWAY FUND STATUS - FUND BALANCE SUMMARY**Through the 132nd Legislature, 1st Special Session with FY25 Year-End Closing ¹**

	FY 24	FY 25
<u>AVAILABLE FUNDS</u>		
Highway Fund Revenue:		
December 2022 Revenue Forecast	\$341,143,708	\$343,086,724
May 2023 Revenue Forecast	\$605,144	(\$45,499)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. G)	(\$6,848,333)	(\$6,907,082)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. H)	\$53,000,000	\$53,000,000
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. I)	\$101,861,600	\$104,107,200
131st, 1st. Special Session Other Bills Enacted	(\$48,544)	(\$63,976)
December 2023 Revenue Forecast	\$81,943	\$1,242,576
March 2024 Revenue Forecast	\$9,320,307	\$9,846,579
131st 2nd Regular Session Bills Enacted to Date	\$0	(\$705,914)
December 2024 Revenue Forecast	\$0	\$11,204,518
May 2025 Revenue Forecast	\$0	(\$1,647,811)
Revenue Variance	\$11,753,314	\$15,895,448
Subtotal - Undedicated Revenue	\$510,869,139	\$529,012,763
Transfers/Adjustments to Balance:		
2024-2025 Unified Supplemental Budget (LD 2214; PL 2023 c. 643)	\$0	(\$11,000,000)
Unbudgeted Lapsed Balances	\$1,362,732	\$5,564,599
Other Accounting Adjustments	\$107,803	\$83,429
Subtotal - Transfers/Adjustments to Balance	\$1,470,535	(\$5,351,972)
TOTAL PROJECTED RESOURCES	\$512,339,674	\$523,660,791
<u>Highway Fund Allocations</u>		
Allocations through 130th Leg/2024-2025 Budget Baseline	\$355,732,202	\$361,083,126
EFY 2023 Supplemental Budget (LD 260; PL 2023, c. 50)	\$0	\$0
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. A)	\$36,926,422	\$37,281,522
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. C)	(\$5,231,242)	(\$5,320,362)
Biennial Budget Adjustments (LD 259, PL 2023, c. 189, Pt. I)	\$101,861,600	\$104,107,200
131st, 1st. Special Session Other Bills Enacted	\$1,041,915	\$98,122
Statutory Year-End Transfers	\$8,565,063	\$13,123,849
2024-2025 Supplemental Budget (LD 2229, PL 2023, c. 645)	\$23,641	\$5,372,875
131st 2nd Regular Session Other Bills Enacted	\$0	\$50,000
EFY 2025 Supplemental Budget PL 2025. c.3 (LD 275)	\$0	\$369,504
TOTAL Highway Fund Allocations	\$498,919,601	\$516,165,836
NET CHANGE (Resources less Allocations)	\$13,420,073	\$7,494,955
BEGINNING BALANCE	\$16,731,769	\$30,151,842
NET CHANGE (FROM ABOVE)	\$13,420,073	\$7,494,955
ENDING BALANCE	\$30,151,842	\$37,646,797

Notes:

¹ Reflects all actions through the close of the 131st Legislature 2nd Regular Session with FY24 year-end closing transactions, the December 2024 Revenue Forecast, the EFY 2025 Supplemental Budget PL 2025. c.3 (LD 275), the May 2025 Revenue Forecast and FY25 year-end closing transactions.