DRAFT BILL LANGUAGE

Resolve, to Establish a Plan for Centralizing Incentive Data Collection

Sec. 1. Plan for Centralizing Incentive Data. Resolved: That [agency selected] shall develop a plan for centralizing data related to the use of business incentives. The [agency] shall solicit input from stakeholders, other state agencies and [insert any other parties desired]. On or before [date], the [agency] shall submit to the joint standing committee of the Legislature having jurisdiction over [some or all of: taxation, economic development, GOC] matters a report that contains suggested legislation to amend statute as needed to establish a system for centralized collection and maintenance of data related to the use of business incentives. The report must also include detailed findings, requirements and recommendations, concerning:

- 1. the population of business incentives to be included in the centralized data collection system;
- 2. the method by which the data will be made readily accessible to the Legislature and the public to support oversight;
- 3. systems for ensuring that data is complete and accurate;
- 4. any statutory, regulatory, or other barriers to centralizing data collection for business incentives.

The committee(s) may submit legislation related to the report to the [133rd Legislature in *year*.]

SUMMARY

This bill directs [agency] to develop a plan to establish a system for centralized collection and maintenance of data related to the use of business incentives. This system will ensure that data about the total value of incentives provided to individual businesses by the state is readily available to support oversight. The [agency] must report to the joint standing and the committee is authorized to report out legislation related to the report.