

Fixed and Percentage Transfers of Unbudgeted General Fund Surplus

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Current Law
Unreserved General Fund Balance	\$175,790,042	\$167,747,441	\$186,644,439	\$520,346,153	\$595,052,405	\$305,991,924	\$415,209,022	\$308,439,313	Unknown	
Less: Budgeted General Fund Balance	\$74,631,183	\$139,216,388	\$192,630,835	\$155,262,322	\$33,599,797	\$165,038,741	\$321,702,794	\$156,271,645	Unknown	
Funds Available for Year-End Transfers as Required by Law	\$101,158,859	\$28,531,053	(\$5,986,396)	\$365,083,831	\$561,452,608	\$140,953,183	\$93,506,228	\$152,167,668	Unknown	
Fixed Dollar Transfers										
Replenish Contingent Account Up To \$350,000 (5 MRSA §1507)	\$350,000	\$350,000		\$74,090	\$280,750	\$100,000	\$110,677	\$0	\$350,000	[4]
Transfer to Loan Insurance Reserve (5 MRSA §1511)	\$1,000,000	\$1,000,000		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	[5]
Retiree Health Insurance Unfunded Actuarial Liability (5 MRSA §1519)	\$2,000,000	\$2,000,000		\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	
General Fund Operating Capital (5 MRSA §1536 - not subject to available balance)	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	
Highway and Bridge Reserve Fund (PL 2021 c. 398 Part ZZZ-6)				\$50,000,000						
Land for Maine's Future Other Special Revenue Fund (PL 2021 c. 398 FFFF-7)				\$20,000,000						
Meals for Students Other Fund (PL 2021 c. 398 OOOO-8)				\$10,000,000						
Highway and Bridge Reserve Fund (PL 2021 c. 635 Part GGG-1)[1]					\$35,000,000					
Education Stabilization Fund (PL 2021 c. 635 Part GGG-2)					\$15,000,000					
Dept of Defense Disaster Relief Recovery Fund (PL 2021 c. 635 Part GGG-3)					\$3,300,000					
Maine Housing Authority (PL 2023 c. 412 Part TT-s)						\$65,000,000				
Child Care Services program OSR account (PL 2023 c. 643 RRR)							\$11,772,649			
Head Start Maine Child Care Affordability Program (PL 2023 c. 643 RRR)							\$1,134,000			
MaineCare Stabilization Fund program (PL 2025 c. 388 MM)								\$24,000,000		
DHHS Center for Disease Control and Prevention - Family Planning Svcs (PL 2025 c. 433)								\$3,000,000		
MaineCare Stabilization Fund program (PL 2023 c. 643 MMMM)								\$6,464,572		
Percentage Transfers										
Budget Stabilization Fund (5 MRSA §1536 - 48% in FY14, 80% as of FY15[2]	\$76,247,087	\$18,144,842		\$223,607,793	\$401,897,486	\$52,371,763	\$0	\$79,428,777	80%	[6]
Tax Relief Fund for Maine Residents (deleted 5 MRSA §1536 -20%)	\$19,061,772	\$4,536,211								
Highway and Bridge Capital Program (5 MRSA §1536 20% starting in FY21[3])				\$55,901,948	\$100,474,372	\$17,981,420	\$74,988,902	\$33,774,319	20%	[7]
Total Year-end Transfers	\$101,158,859	\$28,531,053	\$2,500,000	\$365,083,831	\$561,452,608	\$140,953,183	\$93,506,228	\$152,167,668		

[1] Of the funds transferred to the Highway and Bridge Reserve fund pursuant to PL 2021 c. 635 Part GGG-1 up to \$15,000,000 shall be transferred to the Multimodal Transportation Fund pursuant to GGG-4

[2] Reduced Percentage of transfer to Budget Stabilization Fund in FY23, FY24 and FY25 due to the Stabilization Fund statutory limit having been reached.

[3] The transfer to the Highway and Bridge Capital Program in FY23, FY24 and FY25 includes the amount not transferred to the Budget Stabilization Program because of the statutory limit on balances in that account

[4] The fixed transfers shown for FY26 assume an unbudgeted balance in the unappropriated surplus of the General Fund of at least \$5,850,000

[5] This transfer may be less depending on the balance of the Contingent Account at the close of the fiscal year.

[6] This transfer may be less depending on the balance of the Budget Stabilization Fund and the limit in effect at the time of closing

[7] This transfer would also include any amount not transferred to the Budget Stabilization Fund due to the statutory cap

Unreserved General Fund Balance	\$175,790,042	\$167,747,441	\$186,644,439	\$520,346,153	\$595,052,405	\$305,991,924	\$415,209,022	\$308,439,313	
Budgeted General Fund Balance (Not Distributed through the "Cascade")	\$74,631,183	\$139,216,388	\$192,630,835	\$155,262,322	\$33,599,797	\$165,038,741	\$321,702,794	\$156,271,645	
Components of the "Cascade" Distribution:									
Revenue Variance	\$82,055,418	\$14,504,716	-\$28,763,423	\$349,648,313	\$534,431,080	\$115,081,440	\$20,867,436	\$117,559,927	
Unbudgeted Lapsed Balances	\$16,901,720	\$5,900,000	\$13,407,327	\$6,699,839	\$11,586,319	\$13,618,657	\$56,608,236	\$25,204,425	
Lapsed Encumbrances and Prior Period Adjustments	\$2,201,721	\$8,126,337	\$9,369,699	\$8,735,679	\$15,435,209	\$12,253,086	\$16,030,556	\$9,403,316	
Total Components of the "Cascade" Distribution	\$101,158,859	\$28,531,053	-\$5,986,396	\$365,083,831	\$561,452,608	\$140,953,183	\$93,506,228	\$152,167,668	
Total Unappropriated Surplus	\$175,790,042	\$167,747,441	\$186,644,439	\$520,346,153	\$595,052,405	\$305,991,924	\$415,209,022	\$308,439,313	

OFPR 8/7/25 Fiscal Briefing - Fiscal Year 2025 Closing

The FY25 closing General Fund balance totaled \$308.4 million, \$156.3 million of which was budgeted and \$152.2 million was unbudgeted. The unbudgeted \$152.2 million surplus was comprised of \$117.6 million in General Fund revenue surplus, \$25.2 million in unbudgeted lapsed program balances and \$9.4 million in lapsed encumbrances and prior period adjustments. Transfers under what is known as the “cascade” are made from the unbudgeted surplus only. That surplus was sufficient to make all \$39.0 million required FY25 fixed dollar transfers provided for under current law. Under current law, 80% of the remainder of the unbudgeted surplus would be distributed to the Maine Budget Stabilization Fund (MBSF) and 20% to the Highway and Bridge Capital program until the MBSF gets to its statutory cap. The \$79.4 million transferred to the MBSF in the FY25 closing is only 70.2% of the unbudgeted surplus in order to stay within that statutory limit of \$1,030.0 million. The remaining FY25 unbudgeted surplus (\$33.8 million) was distributed to the Highway and Bridge Capital program. The table below summarizes the sources and uses of FY25 unbudgeted unappropriated surplus funds.

FY 2025 General Fund Year-End Summary

Sources of General Fund Year-end Surplus:	
General Fund Revenue Variance	\$117,559,927
Unbudgeted Lapsed Balances	\$25,204,425
Lapsed Encumbrances and Prior Period Adjustments	\$9,403,316
Total Increase in Unbudgeted Unappropriated Surplus	\$152,167,668
Uses of General Fund Year-end Surplus:	
Fixed Dollar Transfers	
Loan Insurance Reserve up to \$1,000,000 (5 MRSA §1511)	(\$1,000,000)
Retiree Health ISF UAL (flat \$2 m) (5 MRSA §1519)	(\$2,000,000)
General Fund Operating Capital (flat \$2.5 m) (5 MRSA §1536)	(\$2,500,000)
MaineCare Stabilization Fund Program (PL 2025 c. 388 MM)	(\$24,000,000)
DHHS, CDCP - Family Planning Svcs (PL 2025 c. 443)	(\$3,000,000)
MaineCare Stabilization Fund Program (PL 2023 c. 643 MMMM)	(\$6,464,572)
Total Fixed Dollar Transfers	(\$38,964,572)
Percentage Transfers - Remaining Surplus after Fixed Dollar Transfers	
Maine Budget Stabilization Fund (80% if below MBSF cap)	70.2%
Highway and Bridge Capital (20% if below MBSF cap)	29.8%
Total Closing Transfers	\$113,203,096
	(\$79,428,777)
	(\$33,774,319)
	(\$152,167,668)

The Highway Fund also has a statutory year-end provision that transfers all but \$100,000 of the unbudgeted unallocated surplus to the Department of Transportation for highway and bridge improvement projects in the following fiscal year. The amount that will transfer for FY26 is \$21.4 million. In addition to a \$15.9 million revenue surplus, unexpended Highway Fund allocations that lapsed back to the unallocated surplus totaled \$5.6 million and lapsed encumbrances and prior period adjustments totaled \$0.1 million.

FY 2025 Highway Fund Year-End Summary

Sources of Highway Fund Year-end Surplus:	
Highway Fund Revenue Variance	\$15,895,448
Unbudgeted Lapsed Balances	\$5,564,599
Lapsed Encumbrances and Prior Period Adjustments	\$83,429
Total Increase in Unbudgeted Unallocated Surplus	\$21,543,476
Uses of Highway Fund Year-end Surplus:	
Required Increase to Budgeted Balance	\$100,000
Net Unallocated Transferred to Transportation	\$21,443,476

GENERAL FUND RESERVE FUNDS – OFPR 2025 COMPENDIUM DRAFT

This section provides a history of the balances and statutory caps of the General Fund's 2 major ongoing reserve funds, the Maine Budget Stabilization Fund (formerly the Maine Rainy Day Fund) and the Reserve for General Fund Operating Capital.

Maine Budget Stabilization Fund

The Maine Budget Stabilization Fund was established in 5 M.R.S.A. c. 142 effective July 1, 2005 as a General Fund reserve account to be used to offset a General Fund revenue shortfall. The fund may also be used to fund payments of death benefits pursuant to 25 M.R.S.A. c. 195-A for law enforcement officers, firefighters, emergency medical services persons and corrections officers. The Budget Stabilization Fund is intended to work in conjunction with the appropriations limitation established in 5 M.R.S.A. §1534. When General Fund budgeted resources exceed the appropriation limitation, the excess budgeted resources would be transferred to the Budget Stabilization Fund. Balances in the fund do not lapse but carry forward each year. The money in the fund may be invested with any earnings credited to the fund, except when the fund is at its statutory cap.

In addition to interest earnings and transfers of budgeted resources in excess of the appropriations limitation, the fund is also capitalized at the close of each fiscal year from distributions of the available unappropriated surplus of the General Fund, the so-called “cascade.” Statutory provisions require the State Controller to first make specified fixed-dollar transfers including transfers to the State Contingent Account and the Loan Insurance Reserve Fund at the Finance Authority of Maine. PL 2015 c. 267 (the 2016-2017 Biennial Budget), Part L added a fixed-dollar transfer of \$2,500,000 for the Reserve for General Fund Operating Capital starting in fiscal year 2015 and a transfer to the Retiree Health Insurance Internal Service Fund of \$4,000,000 starting in fiscal year 2016 and then \$2,000,000 per year thereafter. After these transfers are made, remaining funds from the unappropriated surplus of the General Fund are distributed pursuant to 5 M.R.S.A. §1536 as amended by PL 2021 c. 398, Section ZZZ-3 with 80% now distributed to the Maine Budget Stabilization Fund and 20% distributed to the Highway and Bridge Capital program. Table VI-2 provides a history of transfers made over the last seven years.

The ongoing statutory provisions have been preempted by one-time exceptions for special purposes. These preemptions have typically been implemented as higher priority transfers than the percentage distributions made pursuant to 5 M.R.S.A. §1536 as described above. Table VI-2 provides a recent history of those exceptions. The statutory cap for the fund was also amended in PL 2015 c. 267 from 12% to 18% of the total General Fund revenue received in the immediately preceding fiscal year, which is the fiscal year being closed.

Reserve for General Fund Operating Capital

The Reserve for General Fund Operating Capital is a General Fund reserve fund or account that maintains a balance to provide a cash flow reserve for the General Fund. It was originally enacted as 5 M.R.S.A. §1511 in 1975 and was moved to 5 M.R.S.A. §1536 with the enactment of the Maine Budget Stabilization Fund and the appropriations limitation effective July 1, 2005. As discussed above, the reserve is now capitalized at the close of the fiscal year with a fixed-dollar transfer of \$2,500,000. The reserve does not receive interest earnings. The statutory cap for this reserve is currently \$50,000,000.

TABLE VI-1 MAJOR GENERAL FUND RESERVE FUNDS
History of Ending Balances and Statutory Caps

Fiscal Year Ending June 30th	Maine Budget Stabilization Fund (Formerly Maine Rainy Day Fund)		MBSF Ending Balances as a % of General Fund Revenue	Reserve for General Fund Operating Capital		Total GF Reserve Balances as a % of GF Revenue
	Ending Balance	Statutory Cap		Ending Balance	Statutory Cap	
2005	\$47,071,215	\$279,084,505	1.7%	\$23,093,792	\$50,000,000	2.5%
2006	\$79,902,987	\$351,819,082	2.7%	\$40,615,146	\$50,000,000	4.1%
2007	\$115,479,866	\$362,351,447	3.8%	\$40,615,146	\$50,000,000	5.2%
2008	\$128,877,009	\$370,538,280	4.2%	\$40,615,146	\$50,000,000	5.5%
2009	\$195,343	\$337,364,195	0.0%	\$0	\$50,000,000	0.0%
2010	\$25,385,082	\$330,681,900	0.9%	\$11,215,157	\$50,000,000	1.3%
2011	\$71,466,814	\$353,394,811	2.4%	\$17,083,994	\$50,000,000	3.0%
2012	\$44,808,509	\$361,864,587	1.5%	\$17,083,994	\$50,000,000	2.1%
2013	\$59,700,474	\$371,326,061	1.9%	\$2,629,121	\$50,000,000	2.0%
2014	\$68,271,491	\$373,619,632	2.2%	\$4,918,554	\$50,000,000	2.4%
2015	\$111,083,493	\$599,278,814	3.3%	\$7,418,554	\$50,000,000	3.6%
2016	\$112,352,239	\$605,914,404	3.3%	\$9,918,554	\$50,000,000	3.6%
2017	\$196,290,050	\$621,882,695	5.7%	\$12,418,554	\$50,000,000	6.0%
2018 ¹	\$272,861,161	\$645,781,652	7.6%	\$14,918,554	\$50,000,000	8.0%
2019 ¹	\$297,209,920	\$692,731,997	7.7%	\$11,418,554	\$50,000,000	8.0%
2020	\$258,746,831	\$714,481,866	6.5%	\$13,918,554	\$50,000,000	6.9%
2021	\$491,915,480	\$813,706,406	10.9%	\$5,418,554	\$50,000,000	11.0%
2022	\$895,996,698	\$970,490,442	16.6%	\$11,141,135	\$50,000,000	16.8%
2023	\$968,308,562	\$968,308,562	18.0%	\$2,541,135	\$50,000,000	18.0%
2024	\$968,308,562	\$963,497,278	18.1%	\$5,041,135	\$50,000,000	18.2%
2025	\$1,030,033,052	\$1,030,033,052	18.0%	\$7,541,135	\$50,000,000	18.1%

¹ MBSF ending balances included funds (\$65 million in 2018 and \$60.3 million in 2019) available to be transferred pursuant to PL 2017 c. 284 Part EEEEEEE to a reserve account for repayment of federal disallowances related to the Riverview Psychiatric Center. These funds were transferred out of the MBSF in fiscal year 2020 for the purpose specified in PL 2017 c. 284 Part EEEEEEE.

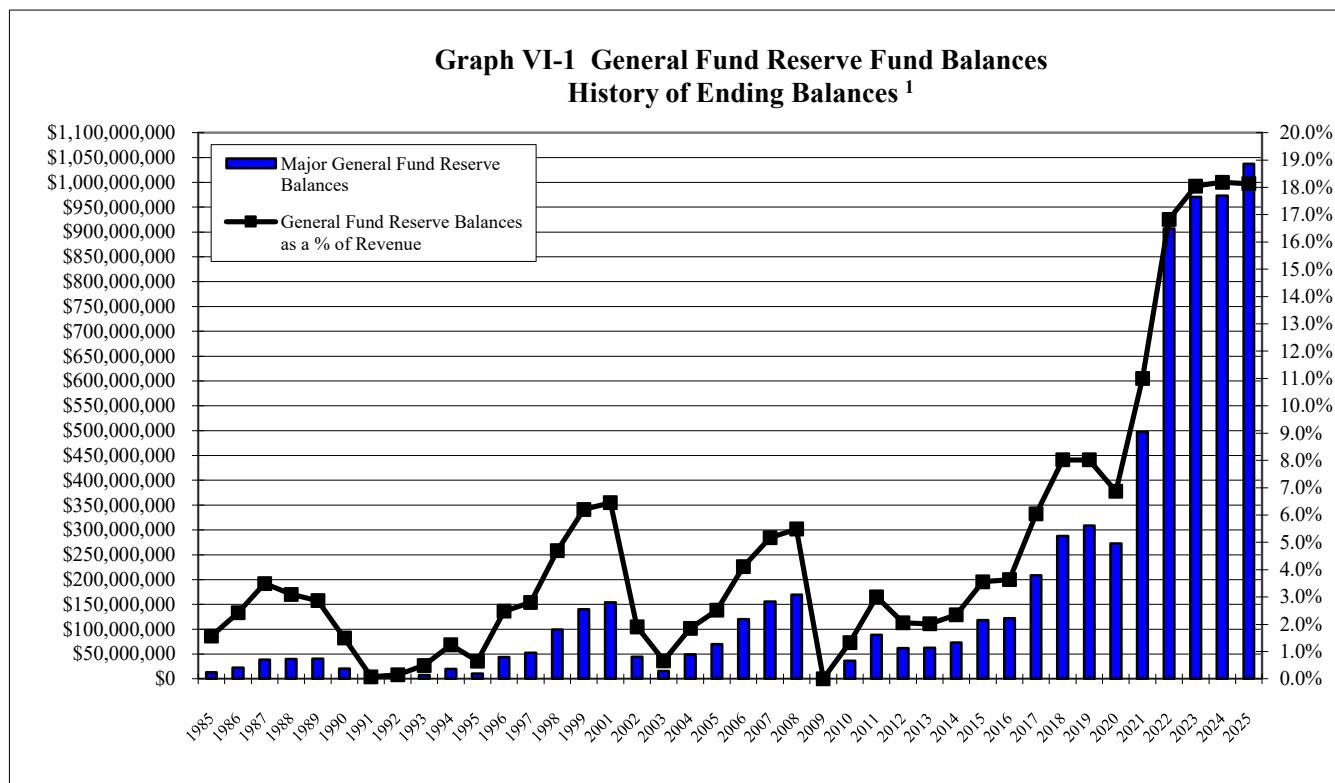


TABLE VI-2 Fixed and Percentage Transfers of Unbudgeted General Fund Surplus

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Unreserved General Fund Balance	\$59,115,028	\$92,997,728	\$110,971,237	\$175,790,042	\$167,747,441	\$186,444,439	\$220,346,153	\$205,991,924	\$208,439,333	\$215,209,022	\$218,439,333
Less: Budgeted General Fund Balance	\$25,567,200	\$70,860,603	\$57,074,057	\$74,631,183	\$139,216,388	\$192,630,835	\$155,267,322	\$33,599,197	\$165,038,741	\$22,702,794	\$156,271,645
Funds Available for Year-End Transfers as Required by Law	\$33,547,828	\$22,132,125	\$53,896,280	\$101,158,859	\$28,331,053	(\$5,986,396)	\$65,083,831	\$61,452,608	\$140,953,183	\$93,506,228	\$152,167,668
Fixed Dollar Transfers											
Replenish Contingent Account Up To \$350,000 (5MRSA §1507)	\$20,129	\$248,000	\$350,000	\$350,000	\$350,000	\$74,090	\$280,750	\$100,000	\$10,677	\$0	
Transfer to Loan Insurance Reserve (5MRSA §1511)	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	
Retirement Reserve 5MRSA §1522											
Hospital Settlements (PL 2011, c. 380/QQ)											
Reserve for Future Funding Needs DHHS Developmental Services Waiver											
Reserve for Future Funding Needs Undesignated											
Retiree Health Insurance Unfunded Actuarial Liability (5MRSA §1519)											
General Fund Operating Capital (5MRSA §1536 - not subject to available balance)	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	
PL/C Cost Recovery Fund (PL 2015, c. 483 Up to \$13,400,000 in FY16 only)	\$13,400,000										
Highway and Bridge Reserve Fund (PL 2021 c. 398 Part ZZ-6)											
Land for Maine's Future Other Special Revenue Fund (PL 2021 c. 398 FFFF-7)											
Meals for Students Other Fund (PL 2021 c. 398 0000-8)											
Highway and Bridge Reserve Fund (PL 2021 c. 635 Part GGG-1) [1]											
Education Stabilization Fund (PL 2021 c. 635 Part GGG-2)											
Dept of Defense Disaster Relief Recovery Fund (PL 2021 c. 635 Part GGG-3)											
Maine Housing Authority (PL 2022 c. 412 Part TT-s)											
Child Care Services program OSR account (PL 2023 c. 643 RRR)											
Head Start Maine Child Care Affordability Program (PL 2023 c. 643 RRR)											
MaineCare Stabilization Fund program (PL 2025 c. 388 MM)											
DHHS Center for Disease Control and Prevention - Family Planning Svcs (PL 2025 c. 43)											
MaineCare Stabilization Fund program (PL 2023 c. 643 MMMM)											
Percentage Transfers											
Budget Stabilization Fund (5MRSA §1536 -48% in FY14, 80% as of FY15 [2])	\$23,854,159	\$707,310	\$16,837,024	\$76,247,087	\$18,144,842	\$223,607,793	\$401,897,486	\$52,371,761	\$0	\$79,428,777	
Reserve for General Fund Operating Capital (deleted 5MRSA §1536 -13% in FY14)											
Retiree Health Internal Services Fund (deleted 5MRSA §1536 -9% in FY14)											
Capital Construction & Improvements Reserve Fund (deleted 5MRSA §1536 -10% in FY14)											
Tax Relief Fund for Maine Residents (deleted 5MRSA §1536 -20%)	\$5,963,540	\$176,825	\$9,709,256	\$19,061,772	\$4,536,211						
Highway and Bridge Capital Program (5MRSA §1536 20% starting in FY21) [3]	\$33,547,828	\$22,132,125	\$53,896,280	\$101,158,859	\$28,531,053	\$2,500,000	\$55,901,948	\$100,474,372	\$17,981,420	\$74,988,902	\$33,774,319
Total Year-end Transfers	\$33,547,828	\$22,132,125	\$53,896,280	\$101,158,859	\$28,531,053	\$2,500,000	\$365,083,831	\$561,452,608	\$140,953,183	\$93,506,228	\$152,167,668

[1] Of the funds transferred to the Highway and Bridge Reserve fund pursuant to PL 2021 c. 635 Part GGG-1 up to \$15,000,000 shall be transferred to the Multimodal Transportation Fund pursuant to GGG-4

[2] Reduced Percentage of transfer to Budget Stabilization Fund in FY23, FY24 and FY25 due to the Stabilization Fund statutory limit having been reached.

[3] The transfer to the Highway and Bridge Capital Program in FY23, FY24 and FY25 includes the amount not transferred to the Budget Stabilization Program because of the statutory limit on balances in that account

Maine Budget Stabilization Fund (MBSF) FY26 Status Update				
Date	Transaction ID Number	Description	Total	OPEB Xfers
7/22/2025		Starting Balance	\$1,030,380,284	\$38,423,462
8/20/2025	CPOOL1FY26	Retirement Reserve		\$3,630,623
9/19/2025	CPOOL2FY26	Retirement Reserve		\$3,829,961
10/20/2025	CPOOL3FY26	Retirement Reserve		\$3,656,604
11/16/2025	CPOOL4FY26	Retirement Reserve		\$3,771,088
12/18/2025	CPOOL5FY26	Retirement Reserve		\$3,465,500
1/14/2026	CPOOL6FY26	Retirement Reserve		\$3,555,178
	Updated Balance FY24 To Date		\$1,030,380,284	
	Total Transfers to OPEB			\$60,332,416
Maine Budget Stabilization Fund (MBSF) FY25 Status Update				
Date	Transaction ID Number	Description	Total	OPEB Xfers
8/1/2024		Starting Balance	\$968,308,562	\$38,423,462
8/13/2024	CH643UUUU1FY25	P.L. 2023, c. 643 UUUU-1 Transfer	-\$50,000,000	
8/15/2024	CH643UUUU5FY25	P.L. 2023, c. 643 UUUU-5 Transfer	-\$10,000,000	
8/21/2024	CPOOL1FY25	Monthly Interest	\$3,819,930	
9/19/2024	CPOOL2FY25	Monthly Interest	\$3,778,476	
10/18/2024	CPOOL3FY25	Monthly Interest	\$3,536,758	
11/20/2024	CPOOL4FY25	Monthly Interest	\$3,606,600	
12/9/2024	CPOOL5FY25	Monthly Interest	\$3,523,533	
1/22/2025	CPOOL6FY25	Monthly Interest	\$3,678,551	
2/19/2025	CPOOL7FY25	Monthly Interest	\$3,576,674	
3/19/2025	CPOOL8FY25	Monthly Interest	\$3,355,654	
4/22/2025	CPOOL9FY25	Monthly Interest	\$3,456,413	
5/20/2025	CPOOL10FY25	Monthly Interest	\$3,394,084	
6/20/2025	CPOOL11FY25	Monthly Interest	\$3,509,873	
7/3/2025	CPOOL12FY25	Monthly Interest	\$3,406,399	
7/18/2025	2025GFCASCADE	FY End-of Year Cascade	\$79,428,777	
	Updated Balance FY24 To Date		\$1,030,380,284	
	Total Transfers to OPEB			\$38,423,462
Maine Budget Stabilization Fund (MBSF) FY24 Status Update				
Date	Transaction ID Number	Description	Total	OPEB
7/25/2023		Starting Balance	\$968,308,562	
8/18/2023	CPOOL1FY24	Monthly Interest	\$2,566,181	
9/19/2023	CPOOL2FY24	Monthly Interest	\$2,786,539	
9/20/2023	BSFINTTRANSFY24	Interest Transfer	-\$5,352,719	
9/20/2023	BSFINTTRANSFY24	Retirement Allowance Fund		\$5,352,719
10/20/2023	CPOOL3FY24	Monthly Interest	\$2,827,041	
10/27/2023	BSFINTTRANSOCTFY24	Interest Transfer	-\$2,827,041	
10/27/2023	BSFINTTRANSOCTFY24	Retirement Reserve		\$2,827,041
11/20/2023	CPOOL4FY24	Monthly Interest	\$3,064,425	
11/22/2023	BSFINTTRANSNOVFY24	Interest Transfer	-\$3,064,425	
11/22/2023	BSFINTTRANSNOVFY24	Retirement Reserve		\$3,064,425
12/21/2023	CPOOL5FY24	Retirement Reserve		\$3,017,982
1/17/2024	CPOOL6FY24	Retirement Reserve		\$3,259,458
2/16/2024	CPOOL7FY24	Retirement Reserve		\$3,451,232
3/21/2024	CPOOL8FY24	Retirement Reserve		\$3,185,611
4/19/2024	CPOOL9FY24	Retirement Reserve		\$3,432,524
5/16/2024	CPOOL10FY24	Retirement Reserve		\$3,446,452
6/18/2024	CPOOL11FY24	Retirement Reserve		\$3,690,532
7/3/2024	CPOOL12FY24	Retirement Reserve		\$3,695,485
	Updated Balance FY24 To Date		\$968,308,562	
	Total Transfers to OPEB			\$38,423,462

Title 5: ADMINISTRATIVE PROCEDURES AND SERVICES**Part 4: FINANCE****Chapter 142: MAINE BUDGET STABILIZATION FUND****§1532. Maine Budget Stabilization Fund**

1. Generally; stabilization fund established. The Maine Budget Stabilization Fund is hereby established. Amounts in the stabilization fund may not exceed 18% of total General Fund revenues in the immediately preceding state fiscal year and, except as provided by [section 1533 \(./5/title5sec1533.html\)](#), may not be reduced below 1% of total General Fund revenue in the immediately preceding state fiscal year. For the purposes of this subsection, at the close of a fiscal year, "immediately preceding state fiscal year" means the fiscal year that is being closed.

[PL 2015, c. 267, Pt. L, §6 (AMD).]

2. Expenditures from fund. Except as otherwise provided in this section, amounts in the stabilization fund may be expended only to offset a General Fund revenue shortfall.

[PL 2005, c. 2, Pt. A, §5 (NEW); PL 2005, c. 2, Pt. A, §14 (AFF).]

3. Fund to be nonlapsing. The balance of the stabilization fund may not lapse but must be carried forward to carry out the purposes of this chapter.

[PL 2005, c. 2, Pt. A, §5 (NEW); PL 2005, c. 2, Pt. A, §14 (AFF).]

4. Investment of funds. The money in the stabilization fund may be invested as provided by law with the earnings credited to the stabilization fund.

[PL 2005, c. 2, Pt. A, §5 (NEW); PL 2005, c. 2, Pt. A, §14 (AFF).]

5. Investment proceeds; exception. At the close of every month during which the stabilization fund is at the 18% limitation described in [subsection 1 \(./5/title5sec1532.html\)](#), the State Controller shall transfer from the General Fund to the Irrevocable Trust Funds for Other Post-employment Benefits established in [section 286-B, subsection 2 \(./5/title5sec286-B.html\)](#) for the state employee plan, as defined in [section 286-B, subsection 1, paragraph D \(./5/title5sec286-B.html\)](#), an amount equal to the investment earnings that otherwise would have been credited to the stabilization fund.

[PL 2023, c. 643, Pt. F, §2 (AMD).]

6. Death benefits. The Governor shall allocate funds from the stabilization fund as needed to pay benefits due pursuant to [Title 25, chapter 195-A \(./25/title25ch195-Asec0.html\)](#). Allocations may be made upon written request of the Chief of the State Police, the State Fire Marshal, the Director of Maine Emergency Medical Services or the Commissioner of Corrections and after consultation with the State Budget Officer.

[PL 2019, c. 658, §1 (AMD).]

7. State valuation adjustments.

[PL 2013, c. 368, Pt. O, §1 (RP); PL 2013, c. 544, §§6, 7 (AFF).]

8. Emergency management assistance compact transfers. The State Controller may transfer up to \$1,000,000 from the stabilization fund to the Military Training and Operations program within the Department of Defense, Veterans and Emergency Management based on amounts certified by the Commissioner of Defense, Veterans and Emergency Management to be necessary to fulfill the responsibilities of the department under the emergency management assistance compact under [Title 37-B, section 921 \(./37-B/title37-Bsec921.html\)](#) or the International Emergency Management Assistance Compact under [Title 37-B, section 935 \(./37-B/title37-Bsec935.html\)](#). These transfers are authorized only if the Legislature has adjourned sine die and only to the extent needed to meet the obligations of the department within that fiscal year that are in excess of available appropriations and any other funding sources. These funds must be allotted by financial order upon the recommendation of the State Budget Officer and approval of the Governor. Any amounts transferred from the stabilization fund must be returned to the stabilization fund upon receipt of reimbursement from the affected state or province.

[PL 2011, c. 655, Pt. O, §1 (NEW).]

9. Emergency funding for nonprofit food banks. During a state of emergency declared in accordance with [Title 37-B, section 742, subsection 1 \(./37-B/title37-Bsec742.html\)](#) that exceeds 10 days, the Governor, in accordance with rules adopted by the Commissioner of Agriculture, Conservation and Forestry, may distribute up to \$400,000 from the stabilization fund to nonprofit entities, including food banks, food pantries and soup kitchens, that provide or distribute food to low-income, indigent or unemployed individuals or households without charge. The Commissioner of Agriculture, Conservation and Forestry shall adopt rules to prescribe the manner in which the funds distributed under this subsection must be disbursed. The commissioner may leverage funds distributed under this subsection to match any relevant federal funding available for qualifying food programs in the State. Rules adopted pursuant to this subsection are routine technical rules as described in [chapter 375, subchapter 2-A \(./5/title5ch375sec0.html\)](#). The Governor may not suspend under [Title 37-B, section 742, subsection 1, paragraph C \(./37-B/title37-Bsec742.html\)](#), subparagraph (1) rules adopted under this subsection.

[PL 2023, c. 424, §1 (NEW).]

SECTION HISTORY

PL 2005, c. 2, §A5 (NEW). PL 2005, c. 2, §A14 (AFF). PL 2007, c. 322, §1 (AMD). PL 2011, c. 655, Pt. O, §1 (AMD). PL 2013, c. 368, Pt. O, §1 (AMD). PL 2013, c. 368, Pt. O, §11 (AFF). PL 2013, c. 385, §§1, 3 (AFF). PL 2013, c. 544, §§6, 7 (AFF). PL 2015, c. 267, Pt. L, §6 (AMD). PL 2019, c. 658, §1 (AMD). PL 2023, c. 412, Pt. I, §4 (AMD). PL 2023, c. 424, §1 (AMD). PL 2023, c. 643, Pt. F, §2 (AMD).

The Revisor's Office cannot provide legal advice or interpretation of Maine law to the public.

If you need legal advice, please consult a qualified attorney.

[Office of the Revisor of Statutes \(mailto:webmaster_ros@legislature.maine.gov\)](#) · 7 State House Station · State House Room 108 · Augusta, Maine 04333-0007

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Cash Pool - Average Daily Balances by Month
Fiscal Year ending June 30, 2026 (FY26)

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
General Fund (GF) - Total	1,364,984,202	1,298,345,098	1,368,734,958	1,204,449,952	1,201,972,954	1,214,596,408	1,369,933,109					
General Fund - Detail				0	0	0	0					
Budget Stabilization Fund	986,255,568	1,030,033,052	1,030,033,052	1,030,033,052	1,030,033,052	1,030,033,052	1,030,033,052					
Reserve for Tax Relief Fund for ME Res.	293	293	293	293	293	293	293					
Reserve for GF Operating Capital	6,250,812	7,541,135	7,541,135	7,541,135	7,541,135	7,218,554	2,541,135					
Tax Anticipation Notes	0	0	0	0	0	0	0					
Internal Borrowing from Other Funds	0	0	0	0	0	0	0					
General Fund - Other	372,477,529	260,770,618	331,160,478	166,875,472	164,398,474	177,344,509	337,358,629					
Highway Fund	124,031,607	95,308,994	93,366,882	109,120,668	97,154,623	73,667,467	68,860,045					
Other Spec Rev - Interest to GF	763,039,643	763,008,248	738,672,827	800,126,598	746,118,359	702,431,499	635,323,778					
Other Spec Rev - Retaining Interest	612,319,157	600,018,937	580,478,623	558,574,202	538,602,989	520,012,521	507,307,107					
Other State Funds - Interest to GF	29,738,185	35,144,444	36,594,351	34,442,094	29,311,514	28,279,562	30,389,055					
Other State Funds	559,957,492	560,828,330	594,589,041	641,242,031	705,724,651	712,818,989	723,852,835					
Independent Agency Funds	177,845,640	170,921,360	176,359,576	201,643,052	213,640,723	211,949,802	135,516,553					
Total Cash Pool	3,631,915,926	3,523,575,411	3,588,796,259	3,549,598,596	3,532,525,813	3,463,756,249	3,471,182,481	0	0	0	0	0

Cash Pool Detail - January 2026	
General Fund - Total	\$1,369,933,108.81
General Fund - Other	\$337,358,629.02
Budget Stabilization Fund	\$1,030,033,051.83
Reserve for Tax Relief Fund for ME Residents	\$293.26
Reserve for General Fund Operating Capital	\$2,541,134.70
IB- OSR	\$0.00
IB- OSR - NC	\$0.00
IB- Other State Funds	\$0.00
IB- Ind. Agency Funds	\$0.00
Highway Fund - Total	\$68,860,045.04
Highway Fund Cash	\$68,860,045.04
Internal Borrowing	\$0.00
Other Spec. Rev.- Interest to General Fund -Total	\$635,323,777.85
013 - Federal Exp. Fund	(\$36,249,567.73)
020 - Federal Exp. Fund - ARRA	\$16,144.67
015 - Federal Block Grant Funds	\$2,467,888.10
021- Federal Block Grant-ARRA	\$0.00
026 - Federal Block Grant Fund - ARP	\$14,645.90
014 - Other Spec. Rev. - Interest to GF	\$669,074,666.91
014 - Internal Borrowing to GF	\$0.00
014 - Internal Borrowing to Other Funds (Fund 071)	\$0.00
Other State Funds - Interest to General Fund - Total	\$30,389,055.10
029 - Financial and Personnel Service Fund	\$3,896,637.98
047 - Statewide Radio and Network System	\$27,605.35
052- Consolidated Emergency Communi	\$89,346.66
054 - Dirigo Health Fund	\$63,536.16
054 - Dirigo Internal Borrowing	\$0.00
060 - Liquor Commission	\$6,416,079.45
080 - Payroll	(\$5,711,449.90)
083 - Private Trusts	\$24,418,724.27
086 - Other Agency Funds	\$1,188,575.13
Other Special Revenue - Retaining Interest - Total	\$507,307,106.50
014 - OSR Retaining Interest	\$223,012,277.81
014 - OSR-NC-Internal Borrowing to GF	\$0.00
013 - Fed Exp Fund - Retaining Interest	\$5,311,105.07
013 - Emergency Rental Assistance - Statewide	\$1,377,523.63
015 - Fed Block Grant Fund - Retaining Interest	\$3,935.79
022 - Federal Exp. Fund - Coronavirus Relief Fund	\$67,204.33
023 - Federal Expenditures Fund - ARP State Fiscal Recovery	\$227,790,287.37
024- Fund for Healthy Maine	\$14,960,697.56
025 - Federal Expenditures Fund - ARP	\$4,455,417.52
027-Maine Recovery Fund	\$30,328,657.42
Other State Funds - Retaining Interest Total	\$723,852,834.80
Other State Funds (w/o IB)	\$723,852,834.80
Internal Borrowing from 014-OSR (Fund 071)	-
Independent Agency Funds - Total	\$135,516,552.65
University of Maine	\$22,221,978.66
Maine Connectivity Authority	\$4,913,121.04
ME Maritime Academy	\$1,867.62
FAME	\$57,951,604.87
ME Community College System	\$40,888,506.59
Mt Vernon	\$17,376.93
Universal Childhood Immunization	\$9,522,096.94
MMBB - Transcap	\$0.00
Internal Borrowing - GF	-
Total Cash Pool	\$3,471,182,480.75