GROUP LIFE INSURANCE

(Authorized by 5 MRSA § 18055, sub-§ 1)

SUMMARY OF GROUP LIFE INSURANCE PLANS

- Legislators are eligible to participate in one or more of the following group life insurance plans administered by the Maine Public Employees Retirement System (MainePERS) at their own expense:

Basic:	Value of $24,000 (average of biennial salary)
Supplemental:	Up to 3 times the value of basic policy
Dependent:	(see below)

Newly elected legislators must complete the MainePERS Application for Coverage Group Life Insurance form in the Taleo onboarding system by the close of the business day on Monday, November 16, 2026, even if they do not want to enroll in the plan.

If enrolling in the plan, legislators should also complete the **Designation of Beneficiary – Group Life Insurance** form in the Taleo onboarding system.

For those enrolling in the plan, if the forms are received by the deadline, coverage becomes effective January 1, 2027.

PREMIUMS

$24,000 of basic coverage costs approximately $24.96 per month ($1.04 per thousand for each $1,000 of coverage for the 2-year biennium).

For an online premium calculator to determine the cost when adding supplemental coverage, visit: https://www.mainepers.org/employers/group-life-insurance/

DEPENDENT PLAN A: $1.92/per month

Spouse	$ 5,000
Unmarried, full-time students to age 22	5,000
Children, 6 months to age 19	5,000
Children, birth to 6 months of age	1,000

DEPENDENT PLAN B: $3.40/per month

Spouse	$10,000
Unmarried, full-time students to age 22	5,000
Children, 6 months to age 19	5,000
Children, birth to 6 months of age	2,500

PAYMENT OF PREMIUMS

- **Monthly invoices** will be sent by MainePERS to the Legislator's home address. **Legislators must remit payments as directed on the invoice.**

- **If premiums are not paid when due, MainePERS may cancel the policy. Policies regarding method and timing of payment are subject to change.**