

Shaded LDs have been voted on
by the Committee

PH 3/9/2023

**TAXATION COMMITTEE
131st LEGISLATURE
1st REG SESSION**

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LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY24	FY25
88	488	3/9		Paulhus	An Act to Provide Qualifying Municipalities a Percentage of Adult Use Cannabis Sales and Excise Tax Revenues	<p>This bill establishes the Local Government Cannabis Revenue Fund and requires the transfer to the fund of <u>12% of revenue from the sales tax on adult use cannabis and adult use cannabis products and 12% of cannabis excise tax revenue.</u></p> <p>The fund must be <u>distributed monthly to municipalities where cannabis establishments are operating in proportion to the ratio of revenues generated</u> by the sales and excise taxes on adult use cannabis and adult use cannabis products <u>within the municipality</u> to the revenues generated by all cannabis establishments operating in the State.</p>			
541	1108	3/9		Fredericks	An Act to Create Parity in the Taxation of Medicine	This bill <u>includes medical cannabis in the sales tax exemption that applies to medicines sold on a doctor's prescription.</u>			
629	2204	3/9		Ardell	An Act to Improve, Protect and Defend the Individual Civil Right to Bear Arms Through Exemption of Firearms and Ammunition from Taxation	<p>This bill:</p> <ol style="list-style-type: none"> 1. <u>Prohibits</u> the State Tax Assessor from assessing a <u>sales or use tax on any firearms or ammunition sold or possessed in the State.</u> 2. Prohibits a <u>municipality or a county officer from assessing a tax or fee on any firearms or ammunition sold or possessed in the State.</u> 			

¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.