



127th MAINE LEGISLATURE

LD 118

LR 787(03)

An Act To Authorize Municipalities To Refund Amounts Collected in Excess of Tax Liens

Fiscal Note for Bill as Engrossed with:

C "A" (S-55)

Committee: Taxation

Fiscal Note

Potential current biennium revenue decrease - Unorganized Territory Educational and Services Fund

Fiscal Detail and Notes

This legislation provides that the State Tax Assessor may adopt a rule providing for the disbursement to the former owner of the excess of any funds from the sale of property in the unorganized territory acquired by the State for nonpayment of property taxes and could result in a loss of revenue to the Unorganized Territory Educational and Services Fund.