



127th MAINE LEGISLATURE

LD 638

LR 1701(01)

An Act To Authorize the Transfer of State-owned Real Estate to the City of Belfast

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Pres. Thibodeau of Waldo

Committee: State and Local Government

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Asset exchange of equal value
Minor cost increase - General Fund

Fiscal Detail and Notes

Under this legislation, the Department of Defense, Veterans and Emergency Management could proceed with a like-kind exchange with the City of Belfast for a parcel of land adjacent to the Belfast Municipal Airport. Any closing costs would be considered minor requiring no change to the budget.