

**128th MAINE LEGISLATURE****LD 1520****LR 742(01)****An Act To Create an Aquaculture License****Preliminary Fiscal Impact Statement for Original Bill****Sponsor: Rep. Devin of Newcastle****Committee: Marine Resources****Fiscal Note Required: Yes**

Preliminary Fiscal Impact Statement

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$5,825	\$5,825	\$5,825	\$5,825
Revenue				
General Fund	(\$5,825)	(\$5,825)	(\$5,825)	(\$5,825)
Other Special Revenue Funds	\$5,825	\$5,825	\$5,825	\$5,825

Correctional and Judicial Impact Statements

Establishes new civil violations.

The collection of additional fines may also increase General Fund revenue by minor amounts.

Fiscal Detail and Notes

This bill will create an aquaculture license to be issued by the Department of Marine Resources (DMR). Under current statute the holder of an aquaculture lease must purchase a commercial shellfish license with a fee of \$133, with \$74.75 credited to the Shellfish Management Fund (SMF) and \$58.25 credited to General Fund revenue. This bill creates an aquaculture license with the same fee of \$133, with all revenue going to the previously established Aquaculture Management Fund (AMF). DMR estimates that approximately 100 commercial shellfish license holders will purchase the new aquaculture license instead of a commercial shellfish license. These changes are estimated to reduce General Fund revenue by \$5,825, reduce SMF revenue by \$7,475 and increase AMF revenue by \$13,300 annually beginning in fiscal year 2017-18.