

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30

Date:

(Filing No. S- )

**TAXATION**

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE  
SENATE  
129TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 24, L.D. 71, Bill, “An Act To Reinstate the Income Tax Deduction for Contributions to College Savings Accounts”

Amend the bill in section 1 in paragraph QQ in the 2nd line (page 1, line 4 in L.D.) by striking out the following: “\$250” and inserting the following: “\$1,000”

Amend the bill by inserting after section 1 the following:

**Sec. 2. Appropriations and allocations.** The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF  
Revenue Services, Bureau of 0002**

Initiative: Provides one-time funding for computer programming.

<b>GENERAL FUND</b>	<b>2019-20</b>	<b>2020-21</b>
All Other	\$0	\$22,000
	<hr/>	<hr/>
<b>GENERAL FUND TOTAL</b>	<b>\$0</b>	<b>\$22,000</b>

**Sec. 3. Application.** This Act applies to tax years beginning on or after January 1, 2020.’

**SUMMARY**

This amendment increases from \$250 to \$1,000 the maximum allowable contribution that may be deducted when calculating income tax. The amendment also adds an appropriations and allocations section.

**FISCAL NOTE REQUIRED**  
(See attached)

**COMMITTEE AMENDMENT**