

## HIGHWAY FUND STATUS

Final status reflecting all adjustments through the close of FY 03

	FY 02	FY 03									
<b><u>AVAILABLE FUNDS</u></b>											
Transfers/Adjustments to Balance:											
Legislation Enacted During 120th Legislature, 2nd Regular Session	(\$500,000)	\$146,023									
Legislation Enacted During 120th Legislature, 1st Special Session		(\$9,922,356)									
Legislation Enacted During 121st Legislature, 1st Regular Session		(\$3,271,841)									
Closing Transactions and Accounting Adjustments	\$1,717,896	(\$2,092,002)									
Lapsed Allocation Balances - Unbudgeted	\$585,871	\$592,860									
Subtotal - Transfers/Adjustments to Balance	\$1,803,767	(\$14,547,316)									
Undedicated Revenue:											
December 2000 Base Revenue Estimate	\$266,792,071	\$270,366,675									
February 2002 Revenue Revision	\$913,990	\$138,956									
August 2002 Revenue Revision		\$3,972,507									
December 2002 Revenue Revision		\$44,035									
Legislation Enacted During 120th Legislature, 1st Regular Session	\$4,641,796	\$5,819,702									
Legislation Enacted During 120th Legislature, 2nd Regular Session		\$3,814,692									
Legislation Enacted During 121st Legislature, 1st Regular Session		\$90,000									
Highway Fund Revenue Variance (Actual - Budgeted)	\$9,636,160	\$3,999,517									
Subtotal - Undedicated Revenue	\$281,984,017	\$288,246,084									
<b>TOTAL RESOURCES</b>	<b>\$283,787,784</b>	<b>\$273,698,768</b>									
<b><u>ALLOCATIONS</u></b>											
Current Services Allocations - Prior to Adjustments	\$292,256,577	\$298,039,794									
Other Allocations Enacted During 120th Legislature, 1st Regular Session	(\$4,192,563)	(\$18,169,628)									
Allocations Enacted During 120th Legislature, 2nd Regular Session	\$2,321,503	\$8,905,465									
Allocations Enacted During 120th Legislature, 1st Special Session		(\$622,356)									
Allocations Enacted During 121st Legislature, 1st Regular Session		\$156,174									
<b>TOTAL ALLOCATIONS</b>	<b>\$290,385,517</b>	<b>\$288,309,449</b>									
<b>NET CHANGE (PROJECTED RESOURCES LESS ALLOCATIONS)</b>	<b>(\$6,597,733)</b>	<b>(\$14,610,681)</b>									
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"><b>BEGINNING BALANCE</b></td> <td style="text-align: right;"><b>\$27,686,658</b></td> <td style="text-align: right;"><b>\$21,088,925</b></td> </tr> <tr> <td><b>NET CHANGE (FROM ABOVE)</b></td> <td style="text-align: right;"><b>(\$6,597,733)</b></td> <td style="text-align: right;"><b>(\$14,610,681)</b></td> </tr> <tr> <td><b>ENDING BALANCE</b></td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;"><b>\$21,088,925</b></td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;"><b>\$6,478,244</b></td> </tr> </table>			<b>BEGINNING BALANCE</b>	<b>\$27,686,658</b>	<b>\$21,088,925</b>	<b>NET CHANGE (FROM ABOVE)</b>	<b>(\$6,597,733)</b>	<b>(\$14,610,681)</b>	<b>ENDING BALANCE</b>	<b>\$21,088,925</b>	<b>\$6,478,244</b>
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Notes:

Additional detail on individual legislation is available from the Office of Fiscal and Program Review.