

Maine Public Employees Retirement System

Amortization of Unfunded Actuarial Liability (UAL)					
Current Law Schedule Ending June 30, 2028 (2008 Valuation)			Current Law Schedule Ending June 30, 2028 (2010 Valuation)		
Fiscal Year Ending June 30	Total Unfunded Actuarial Liability ¹	Total Annual Payments	Total Unfunded Actuarial Liability ¹	Total Annual Payments	Additional Costs (Savings)
2011	3,069,822,840	222,705,056	4,429,353,045	222,705,056	-
2012	3,075,868,998	233,283,546	4,541,452,158	344,281,007	110,997,461
2013	3,071,370,140	244,364,515	4,536,041,728	360,634,354	116,269,839
2014	3,054,985,883	255,971,829	4,513,236,774	377,764,486	121,792,657
2015	3,025,247,111	268,130,491	4,470,882,898	395,708,299	127,577,808
2016	2,980,544,827	280,866,689	4,406,620,433	414,504,444	133,637,755
2017	2,919,118,066	294,207,857	4,317,866,723	434,193,405	139,985,548
2018	2,839,040,829	308,182,730	4,210,796,928	454,817,591	146,634,861
2019	2,738,207,934	322,821,410	4,055,323,262	476,421,427	153,600,017
2020	2,614,319,708	338,155,427	3,875,072,522	499,051,445	160,896,018
2021	2,464,865,427	354,217,810	3,657,361,782	522,756,388	168,538,578
2022	2,287,105,395	371,043,155	3,398,172,088	547,587,317	176,544,162
2023	2,078,051,574	388,667,705	3,093,120,019	573,597,714	184,930,009
2024	1,834,446,618	407,129,421	2,737,426,920	600,843,606	193,714,185
2025	1,552,741,216	426,468,069	2,325,885,636	629,383,677	202,915,608
2026	1,229,069,581	446,725,302	1,852,824,539	659,279,402	212,554,100
2027	859,222,964	467,944,754	1,312,068,638	690,595,173	222,650,419
2028	438,621,007	453,943,055	696,897,539	723,398,444	269,455,389
Total Payments Including FY 2011 Payments			8,927,523,235		
Total Additional Costs (Savings) vs. 2008 Valuation			2,842,694,414		

Source: Cheiron (Actuary for the Maine Public Employees Retirement System)

Notes:

¹ Unfunded Actuarial Liability (UAL) amounts represent projections of the UAL at the beginning of the fiscal year.