**ARTICLE 5**

**LETTERS OF CREDIT**

**(REPEALED)**

**§5-101. Short title**

**(REPEALED)**

SECTION HISTORY

PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-102. Scope**

**(REPEALED)**

SECTION HISTORY

PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-103. Definitions**

**(REPEALED)**

SECTION HISTORY

PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-104. Formal requirements; signing**

**(REPEALED)**

SECTION HISTORY

PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-105. Consideration**

**(REPEALED)**

SECTION HISTORY

PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-106. Time and effect of establishment of credit**

**(REPEALED)**

SECTION HISTORY

PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-107. Advice of credit; confirmation; error in statement of terms**

**(REPEALED)**

SECTION HISTORY

PL 1965, c. 306, §14 (AMD). PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-108. "Notation credit"; exhaustion of credit**

**(REPEALED)**

SECTION HISTORY

PL 1965, c. 306, §15 (AMD). PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-109. Issuer's obligations to its customer**

**(REPEALED)**

SECTION HISTORY

PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-110. Availability of credit in portions; presenter's reservation of lien or claim**

**(REPEALED)**

SECTION HISTORY

PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-111. Warranties on transfer and presentment**

**(REPEALED)**

SECTION HISTORY

PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-112. Time allowed for honor or rejection; withholding honor or rejection by consent; "presenter"**

**(REPEALED)**

SECTION HISTORY

PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-113. Indemnities**

**(REPEALED)**

SECTION HISTORY

PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-114. Issuer's duty and privilege to honor; right to reimbursement**

**(REPEALED)**

SECTION HISTORY

PL 1967, c. 213, §1 (AMD). PL 1987, c. 625, §2 (AMD). PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-115. Remedy for improper dishonor anticipatory repudiation**

**(REPEALED)**

SECTION HISTORY

PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-116. Transfer and assignment**

**(REPEALED)**

SECTION HISTORY

PL 1977, c. 526, §5 (AMD). PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

**§5-117. Insolvency of bank holding funds for documentary credit**

**(REPEALED)**

SECTION HISTORY

PL 1997, c. 429, §A1 (RP). PL 1997, c. 429, §A4 (AFF).

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