

## CHAPTER 241

### FISCAL MATTERS

(REPEALED)

#### SUBCHAPTER 1

##### TOWN TREASURER

(REPEALED)

###### **§5001. Bond**

(REPEALED)

###### SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

###### **§5002. Powers and duties**

(REPEALED)

###### SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

###### **§5003. Notice of choice of treasurer**

(REPEALED)

###### SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

#### SUBCHAPTER 2

### FINANCES: ACCOUNTS AND AUDITS

(REPEALED)

#### ARTICLE 1

##### GENERAL PROVISIONS

(REPEALED)

###### **§5051. Deposit or investment of funds**

(REPEALED)

## SECTION HISTORY

PL 1965, c. 127 (AMD). PL 1971, c. 389, §§1,2 (AMD). PL 1973, c. 337, §8 (AMD). PL 1973, c. 407 (RPR). PL 1973, c. 625, §§206-207 (AMD). PL 1973, c. 639, §2 (AMD). PL 1975, c. 770, §§176,177 (AMD). PL 1981, c. 421 (AMD). PL 1983, c. 98, §2 (RP).

### **§5051-A. Deposit or investment of funds**

(REPEALED)

## SECTION HISTORY

PL 1983, c. 98, §3 (NEW). PL 1987, c. 405, §§37,38 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

### **§5052. Donation of money**

(REPEALED)

## SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

### **§5053. Debt liability**

(REPEALED)

## SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

### **§5054. Payment out of treasury**

(REPEALED)

## SECTION HISTORY

PL 1967, c. 282, §2 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

### **§5055. State-municipal revenue sharing**

(REPEALED)

## SECTION HISTORY

PL 1971, c. 146, §E1 (AMD). PL 1971, c. 478, §1 (NEW). PL 1971, c. 605, §§1,2 (AMD). PL 1973, c. 625, §209 (AMD). P&SL 1975, c. 147, §C15 (AMD). PL 1981, c. 522, §§1,2 (AMD). PL 1983, c. 855, §2 (AMD). PL 1983, c. 858, §2 (AMD). PL 1983, c. 859, §N2 (AMD). PL 1985, c. 459, §B2 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

### **§5056. Reimbursement to municipalities for revenue loss due to certain personal property tax exemptions**

(REPEALED)

## SECTION HISTORY

PL 1973, c. 592, §2 (NEW). PL 1977, c. 98, §7 (AMD). PL 1977, c. 479, §§13-A (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

### **§5057. State service payments**

**(REPEALED)**

**SECTION HISTORY**

PL 1983, c. 477, Pt. E, Subpt. 27 (NEW). PL 1985, c. 174, §G (AMD). PL 1985, c. 459, §B3 (AMD). PL 1985, c. 779, §76 (AMD). PL 1985, c. 785, §A107 (AMD). PL 1987, c. 402, §A165 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5058. Funding**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 816, §KK22 (NEW). PL 1989, c. 13 (AMD). PL 1989, c. 502, §B36 (RP).

**ARTICLE 1-A**

**MUNICIPAL DEBT**

**(REPEALED)**

**§5061. Limitation**

**(REPEALED)**

**SECTION HISTORY**

PL 1973, c. 665 (NEW). PL 1975, c. 367, §1 (RPR). PL 1981, c. 322, §9 (AMD). PL 1987, c. 48 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5062. Exclusion**

**(REPEALED)**

**SECTION HISTORY**

PL 1973, c. 665 (NEW). PL 1973, c. 788, §146 (RPR). PL 1975, c. 367, §2 (RPR). PL 1975, c. 623, §48 (RP). PL 1975, c. 770, §178 (REEN). PL 1981, c. 698, §144 (AMD). PL 1985, c. 337, §1 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5063. Reporting by special districts**

**(REPEALED)**

**SECTION HISTORY**

PL 1973, c. 665 (NEW). PL 1975, c. 623, §49 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5064. Minimum debt limit**

**(REPEALED)**

**SECTION HISTORY**

PL 1973, c. 665 (NEW). PL 1975, c. 367, §3 (RP).

**ARTICLE 1-B**

## INVESTMENTS IN SECURITIES

**(REPEALED)**

### **§5071. Investments in general**

**(REPEALED)**

#### SECTION HISTORY

PL 1987, c. 405, §39 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

### **§5072. Government unit bonds**

**(REPEALED)**

#### SECTION HISTORY

PL 1987, c. 405, §39 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

### **§5073. Corporate securities**

**(REPEALED)**

#### SECTION HISTORY

PL 1987, c. 405, §39 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

### **§5074. Financial institution stock and other obligations**

**(REPEALED)**

#### SECTION HISTORY

PL 1987, c. 405, §39 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

### **§5075. Other stock investments**

**(REPEALED)**

#### SECTION HISTORY

PL 1987, c. 405, §39 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

### **§5076. Other prudent securities**

**(REPEALED)**

#### SECTION HISTORY

PL 1987, c. 405, §39 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

### **§5077. Retention of unauthorized securities**

**(REPEALED)**

#### SECTION HISTORY

PL 1987, c. 405, §39 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

## ARTICLE 2

### LEGAL EXPENDITURES

(REPEALED)

#### §5101. General authority

(REPEALED)

##### SECTION HISTORY

PL 1987, c. 583, §53 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

#### §5101-A. Budget

(REPEALED)

##### SECTION HISTORY

PL 1969, c. 369, §2 (NEW). PL 1975, c. 531, §7 (RP).

#### §5102. Operating expenses

(REPEALED)

##### SECTION HISTORY

PL 1967, c. 162 (AMD). PL 1967, c. 329 (AMD). PL 1973, c. 296 (AMD). PL 1979, c. 592, §1 (AMD). PL 1981, c. 322, §10 (AMD). PL 1985, c. 674, §1 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

#### §5103. Public works

(REPEALED)

##### SECTION HISTORY

PL 1965, c. 88 (AMD). PL 1985, c. 674, §2 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

#### §5104. Schools and libraries

(REPEALED)

##### SECTION HISTORY

PL 1967, c. 425, §§19,20 (AMD). PL 1971, c. 530, §39 (AMD). PL 1973, c. 571, §68 (AMD). PL 1973, c. 627, §3 (AMD). PL 1973, c. 777, §§1-2 (AMD). PL 1977, c. 637, §§1,2 (AMD). PL 1979, c. 635, §§1-3 (AMD). PL 1985, c. 797, §§65,66 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

#### §5105. Health and welfare

(REPEALED)

##### SECTION HISTORY

PL 1967, c. 48 (AMD). PL 1967, c. 281 (AMD). PL 1967, c. 494, §§24-A (AMD). PL 1969, c. 200 (AMD). PL 1975, c. 770, §179 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

#### §5106. Development

**(REPEALED)**

**SECTION HISTORY**

PL 1965, c. 203, §4 (AMD). PL 1965, c. 256 (AMD). PL 1965, c. 485 (AMD). PL 1973, c. 112 (AMD). PL 1973, c. 789 (AMD). PL 1981, c. 651 (AMD). PL 1983, c. 519, §23 (AMD). PL 1987, c. 583, §§54-56 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5107. Celebrations and commemorations**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5108. General duties and operations**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5109. Federal and state grants**

**(REPEALED)**

**SECTION HISTORY**

PL 1967, c. 361 (NEW). PL 1975, c. 389, §2 (RPR). PL 1977, c. 476, §1 (AMD). PL 1987, c. 583, §57 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5110. Change in municipal year**

**(REPEALED)**

**SECTION HISTORY**

PL 1975, c. 651, §3 (NEW). PL 1977, c. 41 (AMD). PL 1977, c. 479, §14 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**ARTICLE 3**

**BORROWING**

**(REPEALED)**

**§5151. Revenue anticipation notes; fiscal year**

**(REPEALED)**

**SECTION HISTORY**

PL 1969, c. 369, §3 (AMD). PL 1969, c. 543, §2 (AMD). PL 1973, c. 681, §14 (RPR). PL 1975, c. 651, §§4,5 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5152. General obligation securities**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 254 (AMD). PL 1987, c. 483 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1987, c. 873, §§1,3 (AMD). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5153. Borrowing in anticipation of federal or state aid**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 583 (NEW). PL 1975, c. 651, §6 (AMD). PL 1977, c. 476, §§2-4 (AMD). PL 1977, c. 696, §228 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5154. Refinancing of the United States Farmers Home Administration loans**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 751, §1 (NEW). PL 1989, c. 878, §C35 (RP).

**ARTICLE 3-A**

**MAINE MUNICIPAL BOND BANK**

**(REPEALED)**

**§5161. Title**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5162. Declaration of necessity**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5163. Definitions**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1973, c. 97, §1 (AMD). PL 1981, c. 698, §145 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1987, c. 751, §§2-4 (AMD). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD). PL 1989, c. 878, §§C36-38 (AMD).

**§5164. Creation of bank and membership**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1973, c. 585, §11 (AMD). PL 1973, c. 625, §§209-A (AMD). PL 1973, c. 788, §147 (AMD). PL 1975, c. 312 (AMD). PL 1975, c. 771, §329 (AMD). PL 1979, c. 533, §18 (AMD). PL 1985, c. 295, §§44,45 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5165. Lending and borrowing powers generally**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5165-A. Loans from revolving loan fund**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 751, §5 (NEW). PL 1989, c. 878, §C39 (RP).

**§5166. Corporate powers**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5166-A. Allocation of state ceiling**

**(REPEALED)**

**SECTION HISTORY**

PL 1985, c. 594, §12 (NEW). PL 1987, c. 413, §6 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5167. Prohibited acts and limitation of powers**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1973, c. 585, §11 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5168. Bonds and notes of the bank**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1987, c. 751, §§6,7 (AMD). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD). PL 1989, c. 878, §§C40,41 (RP).

**§5169. Resolutions and indentures**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5170. Intent of pledge**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5171. Reserve fund and capital reserve funds**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1987, c. 751, §8 (AMD). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD). PL 1989, c. 878, §C42 (RP).

**§5171-A. Revolving loan fund**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 751, §9 (NEW). PL 1989, c. 878, §C43 (RP).

**§5172. General fund**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1987, c. 751, §10 (AMD). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD). PL 1989, c. 878, §C44 (RP).

**§5173. Additional reserves and funds**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5174. Remedies of holders of bonds and notes**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5175. Personal liability**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5176. Purchase of bonds and notes of bank**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5177. Bonds as legal investments and security**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5178. Tax exemptions**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5179. Exemption of property from execution sale**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5180. Insurance or guaranty**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5181. Federal aid**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5182. Annual report**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5183. Additional powers**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5183-A. Regulations; reports**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 751, §11 (NEW). PL 1989, c. 878, §C45 (RP).

**§5184. Undertakings of depositories**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5185. Purchase of municipal securities**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5186. Remedies on default of municipal securities**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1973, c. 97, §2 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5187. Purchase of anticipation notes**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5188. Budget**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5189. State services**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5190. Agreements with financial institutions**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5191. Application of moneys**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5192. Form of municipal securities and investments**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5193. Presumption of validity**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5194. Liberal construction of Act**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5195. Separability**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5196. Conflict of interest**

**(REPEALED)**

**SECTION HISTORY**

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**ARTICLE 4**

**RESERVE FUND**

**(REPEALED)**

**§5201. Establishment**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5202. Trustees**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**ARTICLE 5**

**ACCOUNTS AND AUDITS**

**(REPEALED)**

**§5251. Uniform accounting system**

**(REPEALED)**

**SECTION HISTORY**

PL 1969, c. 369, §4 (AMD). PL 1969, c. 543, §3 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5252. Investigation of accounting and auditing system**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5253. Annual postaudit**

**(REPEALED)**

**SECTION HISTORY**

PL 1967, c. 278, §§1,2 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5254. Witnesses and records**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5255. State Auditor's report on financial matters**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5256. Penalties**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**SUBCHAPTER 3**

**MUNICIPAL FINANCE BOARD**

**(REPEALED)**

**§5301. Membership**

**(REPEALED)**

**SECTION HISTORY**

PL 1983, c. 812, §185 (AMD). PL 1985, c. 785, §A108 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5302. Purpose**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5303. Audit**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5304. Board may take over local government**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5305. Powers and duties of commissioners**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5306. Temporary officials**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5307. Loans and assessments**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5308. Duration of power of board**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5309. Complaint; notice**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 667, §22 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5310. Voluntary compromise settlements**

**(REPEALED)**

**SECTION HISTORY**

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

The State of Maine claims a copyright in its codified statutes. If you intend to republish this material, we require that you include the following disclaimer in your publication:

*All copyrights and other rights to statutory text are reserved by the State of Maine. The text included in this publication reflects changes made through the Second Regular Session of the 131st Maine Legislature and is current through January 1, 2025. The text is subject to change without notice. It is a version that has not been officially certified by the Secretary of State. Refer to the Maine Revised Statutes Annotated and supplements for certified text.*

The Office of the Revisor of Statutes also requests that you send us one copy of any statutory publication you may produce. Our goal is not to restrict publishing activity, but to keep track of who is publishing what, to identify any needless duplication and to preserve the State's copyright rights.

PLEASE NOTE: The Revisor's Office cannot perform research for or provide legal advice or interpretation of Maine law to the public. If you need legal assistance, please contact a qualified attorney.